



## **PARISH POOLED INV TR DIOC OPT A AGY**

**ASSET STYLE PERFORMANCE**

**Fiscal Year End: 12/31**

**FOR THE PERIOD ENDING: MARCH 31, 2017**

Total Portfolio Performance With Benchmarks .....	1
Portfolio Performance Summary .....	2
Total Portfolio Allocation .....	3
Total Portfolio Performance .....	4
Fixed Income Characteristics .....	5
Historical Cash Flows .....	6
Glossary .....	7-8
Benchmark Definitions .....	9-10
Disclosure .....	11

**TOTAL PORTFOLIO PERFORMANCE WITH BENCHMARKS - REPORT PERIOD: 7/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT A AGY**

**PERFORMANCE SUMMARY**

	<b>LAST MONTH</b>	<b>YEAR TO DATE</b>	<b>LAST 12 MONTHS</b>	<b>SINCE INCEPTION<sup>1</sup></b>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>-0.18%</b>	<b>0.00%</b>	<b>-0.89%</b>	<b>-0.24%</b>
<i>BBG BARC Aggregate Bond Index</i>	-0.05%	0.82%	0.44%	2.36%
<i>BBG BARC 1-15 Yr Muni Blend (1-17)</i>	0.17%	1.55%	0.10%	2.41%
<i>BBG BARC High Yield Corporate Index</i>	-0.22%	2.70%	16.39%	6.74%
<i>BBG BARC High Yield Municipal Index</i>	0.23%	4.06%	4.31%	6.28%
<i>JP Morgan GBI x US</i>	0.20%	1.96%	-4.80%	2.63%
<i>JP Morgan EMBI Global Index</i>	0.35%	3.90%	8.82%	7.72%
<i>Standard &amp; Poor's 500 Stock Index</i>	0.12%	6.06%	17.15%	10.39%
<i>Russell Midcap Index</i>	-0.16%	5.15%	17.03%	7.80%
<i>Russell 2000 Index</i>	0.13%	2.47%	26.22%	7.46%
<i>MSCI EAFE Net Index</i>	2.75%	7.25%	11.67%	1.03%
<i>MSCI Emerging Mkts Index-Net</i>	2.52%	11.45%	17.22%	1.37%
<i>MSCI Frontier Markets NR Index</i>	2.47%	8.89%	12.86%	-0.72%
<i>FTSE EPRA/NAREIT Developed Index</i>	-1.43%	2.29%	1.82%	5.90%
<i>Bloomberg Commodity Total Return Index</i>	-2.66%	-2.33%	8.71%	-9.76%
<i>HFRI Fund Weighted Composite Index (updated)</i>	0.24%	2.50%	8.76%	2.44%
<i>HFRI Relative Value (Total) Index (updated)</i>	0.53%	3.03%	11.27%	4.36%
<i>HFRI Macro (Total) Index (updated)</i>	-0.48%	-0.15%	-0.50%	0.06%
<i>HFRI Event-Driven (Total) Index (updated)</i>	0.01%	2.36%	14.08%	3.75%
<i>HFRI Equity Hedge (Total) Index (updated)</i>	0.64%	3.76%	11.44%	2.50%
<i>Lipper Money Market Index</i>	0.04%	0.10%	0.21%	0.13%

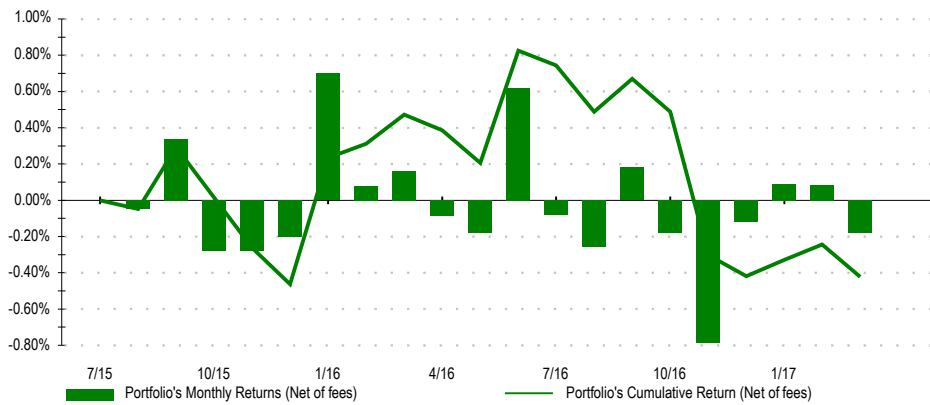
<sup>1</sup> Annualized Return

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

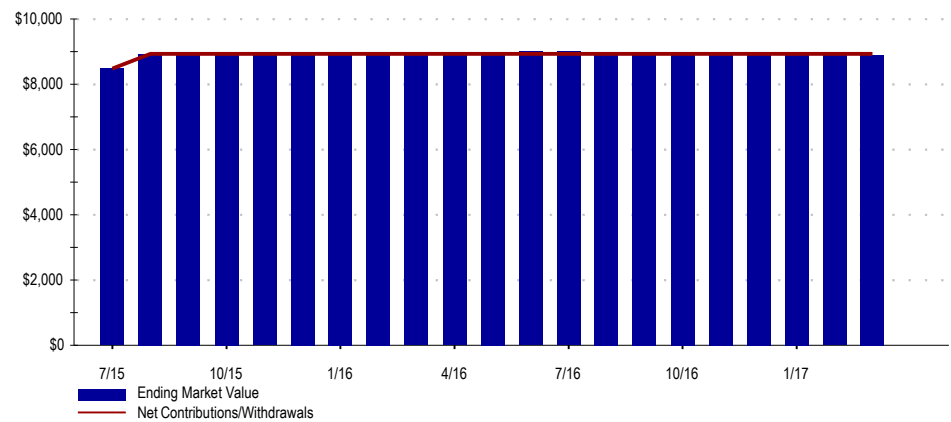
**PORTFOLIO PERFORMANCE SUMMARY - REPORT PERIOD: 7/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT A AGY**

**PORTFOLIO RETURNS**



**PORTFOLIO GROWTH OVER TIME**



**PORTFOLIO SUMMARY**

	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION
Beginning Value	8,897	8,977	0
Net Contributions & Withdrawals <sup>1</sup>	0	0	8,934
Investment Gain or Loss	0	-80	-38
Ending Value	8,897	8,897	8,897

**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>3</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>2</sup>
<b>TOTAL PORTFOLIO (Net of fees)<sup>1</sup></b>	<b>8,897</b>	<b>100.00%</b>	<b>0.00%</b>	<b>-0.89%</b>	<b>-0.24%</b>
<b>U.S. SHORT TERM TAXABLE</b>	<b>8,413</b>	<b>94.57%</b>	<b>0.29%</b>	<b>0.23%</b>	<b>0.87%</b>
<i>BBG BARC US Aggregate 1-3 Yr</i>			<i>0.41%</i>	<i>0.74%</i>	<i>0.94%</i>
<b>CASH &amp; EQUIVALENTS</b>	<b>483</b>	<b>5.43%</b>	<b>0.10%</b>	<b>0.26%</b>	<b>-</b>
<i>Lipper Money Market Index</i>			<i>0.10%</i>	<i>0.21%</i>	<i>-</i>

<sup>1</sup> Starting August 2015, management fees have been incorporated into performance calculations.

<sup>2</sup> Annualized Return

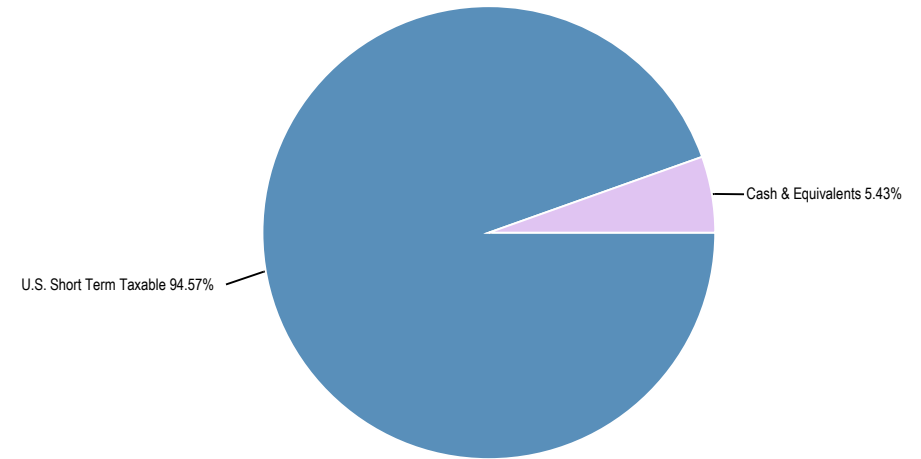
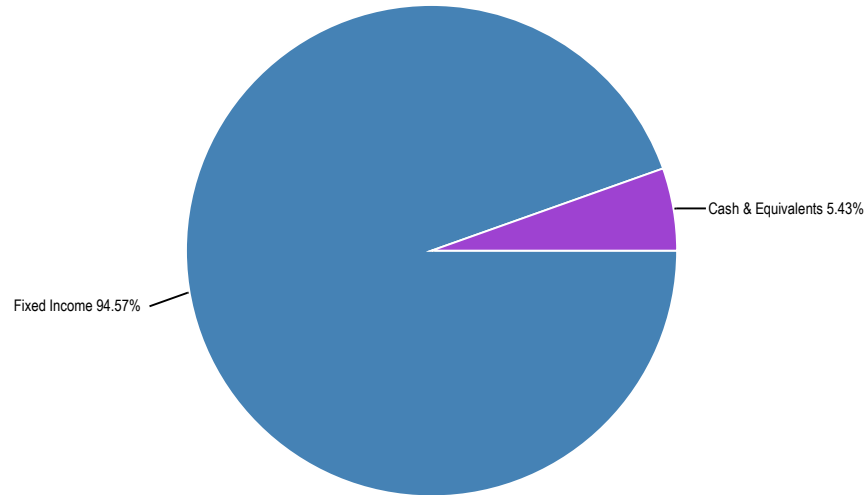
<sup>3</sup> Values include Accrued Income.

**TOTAL PORTFOLIO ALLOCATION - REPORT PERIOD: 7/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT A AGY**

**CURRENT ALLOCATION (BY CLASS)**

**CURRENT ALLOCATION (BY STYLE)**



CLASS	STYLE	STYLE	INCEPTION MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	NET GAIN/ LOSS <sup>1</sup>	ACCRUALS	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION
<b>FIXED INCOME</b>			-	8,285	128	-	8,413	94.57%
	U.S. Short Term Taxable		-	8,285	128	-	8,413	94.57%
<b>CASH &amp; EQUIVALENTS</b>			-	482	1	-	483	5.43%
	Cash & Equivalents		-	482	1	-	483	5.43%
<b>TOTAL PORTFOLIO</b>			-	8,934	-38	-	8,897	100.00%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

**TOTAL PORTFOLIO PERFORMANCE - REPORT PERIOD: 7/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT A AGY**

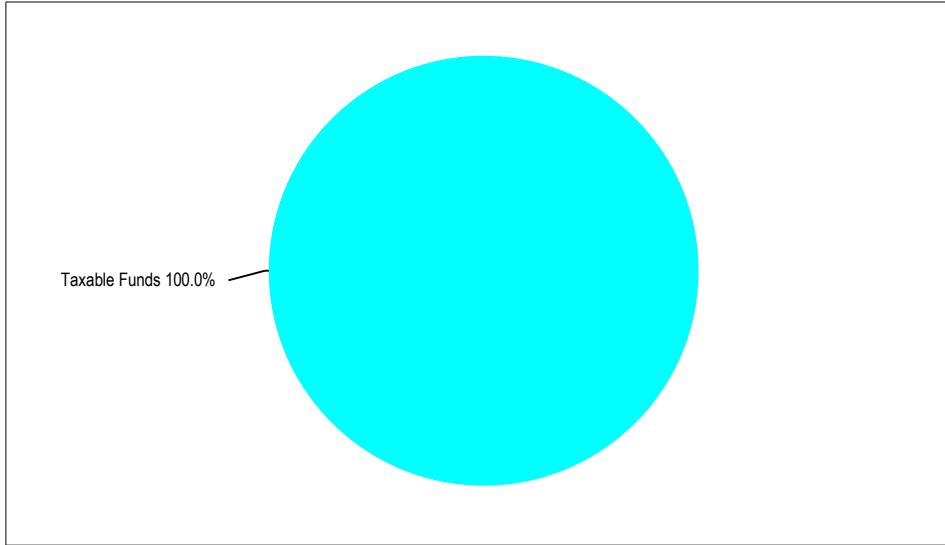
CLASS	STYLE	STYLE	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	LAST MONTH	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>1</sup>
<b>FIXED INCOME</b>			<b>8,413</b>	<b>94.57%</b>	<b>-0.09%</b>	<b>0.29%</b>	<b>0.23%</b>	<b>0.87%</b>
					-0.05%	0.82%	0.44%	2.36%
					0.17%	1.55%	0.10%	2.41%
					-0.22%	2.70%	16.39%	6.74%
					0.23%	4.06%	4.31%	6.28%
					0.20%	1.96%	-4.80%	2.63%
					0.35%	3.90%	8.82%	7.72%
			8,413	94.57%	-0.09%	0.29%	0.23%	0.87%
	U.S. Short Term Taxable							
	BBG BARC US Aggregate 1-3 Yr				0.06%	0.41%	0.74%	0.94%
<b>CASH &amp; EQUIVALENTS</b>			<b>483</b>	<b>5.43%</b>	<b>0.04%</b>	<b>0.10%</b>	<b>0.26%</b>	<b>-</b>
					0.04%	0.10%	0.21%	-
	Cash & Equivalents		483	5.43%	0.04%	0.10%	0.26%	-
	Lipper Money Market Index				0.04%	0.10%	0.21%	-
<b>TOTAL PORTFOLIO (Net of fees)<sup>3</sup></b>			<b>8,897</b>	<b>100.00%</b>	<b>-0.18%</b>	<b>0.00%</b>	<b>-0.89%</b>	<b>-0.24%</b>

<sup>1</sup> Annualized Return

<sup>2</sup> Values include Accrued Income.

<sup>3</sup> Starting August 2015, management fees have been incorporated into performance calculations.

ALLOCATION



TOP HOLDING

	<u>Security</u>	<u>Market Value</u> <sup>1</sup>	<u>Portfolio Allocation</u>
1	VANGUARD SHORT-TERM FED-ADM #549	\$8,413	100.00%

<sup>1</sup> Values include Accrued Income.

HISTORICAL CASH FLOWS - REPORT PERIOD: 7/1/15 TO 3/31/17

PARISH POOLED INV TR DIOC OPT A AGY

	BEGINNING MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	GAIN/ LOSS <sup>1</sup>	ENDING MARKET VALUE <sup>1</sup>
<b>2017</b>	<b>8,897</b>	-	-	<b>8,897</b>
March	8,913	-	-16	8,897
February	8,905	-	8	8,913
January	8,897	-	8	8,905
<b>2016</b>	<b>8,893</b>	-	<b>4</b>	<b>8,897</b>
December	8,908	-	-10	8,897
November	8,978	-	-71	8,908
October	8,994	-	-16	8,978
September	8,978	-	16	8,994
August	9,001	-	-23	8,978
July	9,008	-	-7	9,001
June	8,953	-	55	9,008
May	8,969	-	-16	8,953
April	8,977	-	-8	8,969
March	8,962	-	14	8,977
February	8,956	-	7	8,962
January	8,893	-	62	8,956
<b>2015</b>	-	<b>8,934</b>	<b>-41</b>	<b>8,893</b>
December	8,911	-	-18	8,893
November	8,936	-	-25	8,911
October	8,961	-	-25	8,936
September	8,930	-	30	8,961
August	8,484	450	-4	8,930
July	-	8,484	-	8,484
<b>TOTALS</b>	<b>-</b>	<b>8,934</b>	<b>-38</b>	<b>-</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.



**ACCRUED INCOME** - The interest the issuer of a security owes before the issuer actually makes the scheduled payment. Since the holder of the security is entitled to this payment, the total portfolio value should reflect this amount.

**ALLOCATION** - The process of determining what proportions of a portfolio's holdings are to be invested in the various asset classes.

**ALPHA** - Measures nonsystematic return, or the return that cannot be attributed to the market; thus, it can be thought of as how the manager performed if the market has had no gain or loss.

**ANNUAL YIELD** - The current cash income received from investment in an asset class. Bonds provide yield in the form of interest payments and stocks through dividends. Fees are not included in the calculations.

**ANNUALIZED RETURN** - An annualized return is calculated using monthly returns that are geometrically linked to the account for compounding. Annualization does not occur until at least one year of performance data has been obtained.

**ASSET CLASS** - A broad category of assets with similar investment characteristics. Examples include cash, taxable bonds, non-taxable bonds, municipal bonds, US equities, international equities, etc.

**ASSET STYLE** - A broad category of securities with similar investment styles or company market capitalizations, usually distinctive from a market index. Examples include value, blend or core, and growth with respect to investment styles, and large-, mid-, and small-cap with respect to company market capitalizations.

**ASSET SUBCLASS** - A specific category of assets with similar investment characteristics within a broader asset class. Examples include technology, consumer staples, utilities, etc.

**ATTRIBUTION ANALYSIS** - The process of attributing the difference between a portfolio's return and the benchmark return to specific decisions made by the portfolio

manager(s).

**BEGINNING MARKET VALUE** - The value of an investment portfolio at the beginning of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**BENCHMARK** - A composite of assets grouped according to a specific market strategy. By comparing your portfolio's results to that of the benchmark, you can see how your portfolio has performed relative to the market.

**BETA** - Measures the risk level of the manager. Beta measures the systematic risk, or the return that is attributable to market movements. In contrast, alpha measures the nonsystematic return of the portfolio.

**CLASS** - See Asset Class.

**CONTRIBUTIONS/WITHDRAWALS** - The net amount you have put in or taken out of the account, including payment of investment management fees. This amount may not match what is on your accounting statement due to the conversion of accounting data into investment data. Ask your service representative for further information.

**CUMULATIVE RETURN** - Cumulative return uses periodic returns and geometrically links them over time to form a total return achieved during a given time period. Cumulative returns for periods of time longer than 12 months are displayed in annualized form.

**DOWN-SIDE CAPTURE RATIO** - A measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero.

**DURATION** - Measures the time horizon when a bond's yield will be realized. During that time, losses (gains) from price change will be offset by gains (losses) from reinvestment of coupon interest. See also Macaulay Duration.

**ENDING MARKET VALUE** - The value of your investment portfolio at the end of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**GAIN/LOSS** - What a portfolio has gained or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

**INFLATION** - The appreciation in the level of prices for a given basket of goods over time.

**JENSEN'S ALPHA** - Measures the portfolio's annualized return against the portfolio's risk or volatility exposure.

**MACAULAY DURATION** - The average time to receipt of all the scheduled interest and principal payments on a bond. See also Duration.

**MARKET VALUE** - The market price of a holding multiplied by the number of shares. A portfolio's total market value is the summation of the individual holding values, plus cash balances, net of any debt balances.

**MATURITY** - The date the issuer of the bond will pay the holder of the bond the par value.

**P/E RATIO** - Shows the multiple of earnings at which a stock sells determined by dividing current stock price by current earnings per share.

**R-SQUARED** - A statistic that measures the reliability of alpha and beta in explaining the return of a manager as a linear function of the market.

**REPORT PERIOD** - Represents the date range for the data displayed in the performance report. More data may be available for the account, but is not included in the calculations.

**RISK** - The potential that the actual return from investment in an asset class will be different from its assumed return.

Risk is measured statistically using standard deviation.

**RISK-ADJUSTED RETURN** - The return earned minus a fraction of the downside risk. The fraction of the risk subtracted depends on the investor's degree of risk aversion.

**SHARPE RATIO** - Measures excess return per unit of risk. The Sharpe Ratio relates the difference between the portfolio's return and the return of the risk free rate to the standard deviation of the portfolio returns for the same period. See also Treynor Ratio.

**STANDARD DEVIATION** - A gauge of risk that measures the spread of the difference of returns from their average. The more a portfolio's returns vary from its average, the higher the standard deviation. Since it measures total variation of return, standard deviation is a measure of total risk, unlike beta, which measures market risk.

**STYLE** - See Asset Style.

**SUBCLASS** - See Asset Subclass.

**TREYNOR RATIO** - The Treynor Ratio measures excess return per unit of risk. The Treynor Ratio relates the difference between the portfolio's return and the risk-free rate to the portfolio beta for a given time period. See also Sharpe Ratio.

**UP-SIDE CAPTURE RATIO** - Measures a manager's performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero.

**WEIGHTED AVERAGE MARKET CAP** - Represents the average value of the companies in a composite, measured by market price of outstanding stock, weighted by the percentage of the holding in a composite. This measure offers a more accurate view of the size of companies that make up the composite being reported.

**WEIGHTED AVERAGE P/E** - A position-weighted average which describes the relationship between the price of a portfolio's various stocks and their earnings per share.

**WEIGHTED CASH FLOW** - Weighs each cash flow by the duration of time it is held in the portfolio.

**YIELD** - The return to a bondholder who holds a bond until it matures.

**YIELD TO MATURITY** - A measure of the average return earned on a bond if held until maturity. It takes into account the bond's current market price, maturity date and interest payments. Yield to maturity is a measure of a bond's internal rate of return, based on the assumption that all interest payments from the bond are reinvested at an interest rate equal to the bond's yield to maturity.

**Blended Benchmarks:**

Income-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 46%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 7%; JPMorgan GBI Global Ex US - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 10%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

G&I-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 29%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 4%; S&P 500 Index - 13%; Russell Midcap Index - 7%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 3%; HFRI Equity Hedge Index - 2%.

G&I-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 17%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 8%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 5%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

G&I-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 9%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 2%; JPMorgan EMBI Global - 6%; S&P 500 Index - 22%; Russell Midcap Index - 9%; Russell 2000 Index - 8%; MSCI EAFE Free Net - 7%; MSCI EM Net - 6%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

Growth-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 13%; Russell 2000 Index - 12%; MSCI EAFE Free Net - 11%; MSCI EM Net - 10%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Growth-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 2%; S&P 500 Index - 25%; Russell Midcap Index - 15%; Russell 2000 Index - 15%; MSCI EAFE Free Net - 13%; MSCI EM Net - 13%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Macro Index - 3%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Income-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 61%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 8%; JPMorgan EMBI Global - 3%; S&P 500 Index - 2%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 2%; FTSE EPRA/NAREIT Dvlp TR USD - 4%; HFRI Relative Value Index - 4%; HFRI Macro Index - 3%; HFRI Event Driven Index - 3%.

Income-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 35%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 8%; JPMorgan GBI Global Ex US - 5%; JPMorgan EMBI Global - 8%; S&P 500 Index - 11%; Russell Midcap Index - 6%; Russell 2000 Index - 3%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

Growth-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 7%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 11%; Russell 2000 Index - 10%; MSCI EAFE Free Net - 9%; MSCI EM Net - 8%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

**Blended Benchmarks: (cont.)**

Last updated: November 2016

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indexes are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

Wells Fargo Wealth Management provides products and services through Wells Fargo Bank, N.A. ("WFB") and its various affiliates and subsidiaries.

WFB has retained a third party (Investment Scorecard, a division of Informa Investment Solutions) to provide performance information included in your performance reports. Investment Scorecard calculates monthly returns by the Modified Dietz (approximated time-weighted return) or Daily Valuation Method (time-weighted return). For all securities, Investment Scorecard calculates the total return. Total return includes market value appreciation or depreciation and any interest or dividends. Values reflected for publicly-traded assets are derived from unaffiliated financial industry sources believed to be reliable. Values for non-publicly traded assets are derived using external sources and may be based on estimates. Assets for which a current value is unavailable from an external source may be valued at the last reported price, at par, or may be shown as having nominal or no value. Reported values may not reflect the price at which an asset may be sold. Asset values are updated as they become available from external sources, and may be updated less frequently than statements are generated. Although asset values are obtained from sources deemed reliable, values should only be used for reference. Values indicated should not be used to calculate gain/loss ratios or for tax preparation purposes. Investment Scorecard displays returns for periods less than 12 months as cumulative and annualizes returns for periods greater than or equal to 12 months.

Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

time weighted metrics) as such methods may not provide representative PE performance. In practice, PE funds are typically long-lived and interim estimates of returns must be based on implicit assessments of expected future cash flows. In order to more effectively gauge performance, PE generally uses two principal cash flow based performance indicators where capital calls, capital reimbursement and profit distributions are the basis for calculation: the internal rate of return "IRR" and the presentation of investment "multiples". IRR is the estimated rate needed to convert (or discount or reduce) the sum of the future uneven cash flow to equal initial investment or down payment. Multiples are calculated as the ratio of cash paid out (distributions) to total funds supplied (drawdowns or capital calls), but do not take into account the timing of the cash flows.

This report is in addition to your account statement for assets custodied at WFB. This report may include assets not custodied at WFB and is in addition to and does not replace statements furnished to you by other service providers and custodians; WFB has not independently verified and is not responsible for the accuracy or completeness of this information. Pricing of assets not held at WFB is for informational purposes only.

Return figures shown may not reflect fees and expenses, which, if applied, would result in lower return figures than shown. Net of fees returns may be impacted based on fee payment election method. The performance of individual managers, indexes and markets for periods after any period shown may differ substantially from the period shown. Neither WFB nor Informa Investment Solutions undertake to make available updated information for any periods after those included in the report. Past performance is no guarantee and is not indicative of future results.

The value or income associated with a security may fluctuate. There is always the potential for loss as well as gain. Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. The asset allocation reflected in this report may fluctuate based on asset values, portfolio decisions, and account needs.

Market Commentary, if provided, in this report was prepared by the investment management arm within Wells Fargo Wealth Management, a part of Wells Fargo Bank, N.A. Information and opinions have been obtained or derived from information we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent WFB's opinion as of the date of this report and are for general information purposes only. WFB does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Report information is un-audited and for illustrative purposes only and should not be used for tax preparation, estate and or retirement planning purposes. Wells Fargo & Company and its affiliates do not provide tax advice. Please consult your tax advisor for advice and information concerning your particular situation.

Additional information available upon request.

Investment and Insurance products:

\* Are NOT insured by the FDIC or any other federal government agency.

\* Are NOT deposits of or guaranteed by the Bank or any Bank affiliate.

\* May Lose Value.

The information in this report is believed to be reliable but is not guaranteed. Third party data contained herein may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. Source for any FTSE Data contained herein is FTSE International Limited ("FTSE") © FTSE 2017. For important disclaimers in relation to FTSE Data, please see the relevant attribution and disclaimer requirements at [http://www.ftse.com/About\\_Us/Legal/Attribution\\_Requirements.jsp](http://www.ftse.com/About_Us/Legal/Attribution_Requirements.jsp).

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
<b>Investable Total</b>			<b>\$8,909</b>	<b>\$8,988</b>	<b>\$(79)</b>	<b>\$107</b>	<b>1.20%</b>	<b>99.9%</b>
<b>Cash Alternatives</b>			<b>488</b>	<b>488</b>	<b>0</b>	<b>3</b>	<b>0.59</b>	<b>5.5</b>
Cash Alternatives			488	488	0	3	0.59	5.5
Cash Equivalents			488	488	0	3	0.59	5.5
CASH	0	1.00	0	0	0	0		0.0
FEDERATED TREAS OBL FD 68	488	1.00	488	488	0	3	0.59	5.5
<b>Fixed Income</b>			<b>8,421</b>	<b>8,500</b>	<b>(79)</b>	<b>104</b>	<b>1.23</b>	<b>94.4</b>
U.S. Investment Grade Bonds			8,421	8,500	(79)	104	1.23	94.4
Funds			8,421	8,500	(79)	104	1.23	94.4
VANGUARD SHORT-TERM FED-ADM #549	787	10.70	8,421	8,500	(79)	104	1.23	94.4
<b>Miscellaneous Total</b>			<b>\$12</b>	<b>\$12</b>	<b>\$0</b>	<b>\$0</b>	<b>0.59%</b>	<b>0.1%</b>
<b>Miscellaneous</b>			<b>12</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0.59</b>	<b>0.1</b>
P3			12	12	0	0	0.59	0.1
Cash Equivalents			12	12	0	0	0.59	0.1
CASH	0	1.00	0	0	0	0		0.0
FEDERATED TREAS OBL FD 68	12	1.00	12	12	0	0	0.59	0.1
<b>Total Portfolio</b>			<b>\$8,921</b>	<b>\$9,000</b>	<b>\$(79)</b>	<b>\$107</b>	<b>1.20%</b>	<b>100.0%</b>

# Holdings Expanded

As of April 11, 2017

## Disclosures

Wells Fargo Private Bank provides products and services through Wells Fargo Bank, N.A. and its various affiliates and subsidiaries.

This report is not intended as an offer or solicitation of an investment in a specific security, nor authorized for use in soliciting securities recommendations.

This report has been prepared as of the date indicated from the list of holdings you provided. The accuracy and completeness may affect the results contained in this report. Please refer to your account statement and confirmations as the official source of information regarding your investment and insurance accounts. Past performance is not a guide to future performance.

Estimated Annual Income reflects the estimated amount earned on a security if the current position and its related income remained constant for a year. Estimated Annual Yield reflects the current estimated annual income divided by the current value of the security on the as of date of this report. Actual income and yield may vary from estimates. Wells Fargo is not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

The information and opinions in this report were prepared by Wells Fargo Private Bank. Information and opinions have been obtained or derived from sources we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent Wells Fargo Private Bank's opinion as of the date of this report and are for general information purposes only. Wells Fargo Private Bank does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. Past performance does not indicate future results. The value or income associated with a security or an investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this presentation are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be unsuitable for some investors depending on their specific investment objectives and financial position.

Wells Fargo & Company and its affiliates do not provide legal advice. Please consult your legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your taxes are prepared.

Additional information available upon request.

**Investment and Insurance Products:**

- > Are NOT insured by the FDIC or any other federal government agency
- > Are NOT deposits of, or guaranteed by the Bank or any Bank Affiliate
- > May Lose Value



## **PARISH POOLED INV TR DIOC STM OPT B**

**ASSET STYLE PERFORMANCE**

**Fiscal Year End: 12/31**

**FOR THE PERIOD ENDING: MARCH 31, 2017**



Total Portfolio Performance With Benchmarks .....	1
Portfolio Performance Summary .....	2
Total Portfolio Allocation .....	3
Total Portfolio Performance .....	4
Fixed Income Characteristics .....	5
Historical Cash Flows .....	6
Glossary .....	7-8
Benchmark Definitions .....	9-10
Disclosure .....	11

**TOTAL PORTFOLIO PERFORMANCE WITH BENCHMARKS - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC STM OPT B**

**PERFORMANCE SUMMARY**

	<b>LAST MONTH</b>	<b>YEAR TO DATE</b>	<b>LAST 12 MONTHS</b>	<b>SINCE INCEPTION<sup>1</sup></b>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>0.06%</b>	<b>0.27%</b>	<b>0.59%</b>	<b>0.67%</b>
<i>BBG BARC Aggregate Bond Index</i>	-0.05%	0.82%	0.44%	2.05%
<i>BBG BARC 1-15 Yr Muni Blend (1-17)</i>	0.17%	1.55%	0.10%	2.15%
<i>BBG BARC High Yield Corporate Index</i>	-0.22%	2.70%	16.39%	7.46%
<i>BBG BARC High Yield Municipal Index</i>	0.23%	4.06%	4.31%	6.95%
<i>JP Morgan GBI x US</i>	0.20%	1.96%	-4.80%	2.54%
<i>JP Morgan EMBI Global Index</i>	0.35%	3.90%	8.82%	7.85%
<i>Standard &amp; Poor's 500 Stock Index</i>	0.12%	6.06%	17.15%	9.57%
<i>Russell Midcap Index</i>	-0.16%	5.15%	17.03%	7.73%
<i>Russell 2000 Index</i>	0.13%	2.47%	26.22%	8.61%
<i>MSCI EAFE Net Index</i>	2.75%	7.25%	11.67%	-0.16%
<i>MSCI Emerging Mkts Index-Net</i>	2.52%	11.45%	17.22%	5.91%
<i>MSCI Frontier Markets NR Index</i>	2.47%	8.89%	12.86%	1.03%
<i>FTSE EPRA/NAREIT Developed Index</i>	-1.43%	2.29%	1.82%	4.06%
<i>Bloomberg Commodity Total Return Index</i>	-2.66%	-2.33%	8.71%	-3.96%
<i>HFRI Fund Weighted Composite Index (updated)</i>	0.24%	2.50%	8.76%	2.88%
<i>HFRI Relative Value (Total) Index (updated)</i>	0.53%	3.03%	11.27%	4.73%
<i>HFRI Macro (Total) Index (updated)</i>	-0.48%	-0.15%	-0.50%	-0.46%
<i>HFRI Event-Driven (Total) Index (updated)</i>	0.01%	2.36%	14.08%	4.57%
<i>HFRI Equity Hedge (Total) Index (updated)</i>	0.64%	3.76%	11.44%	3.36%
<i>Lipper Money Market Index</i>	0.04%	0.10%	0.21%	0.14%

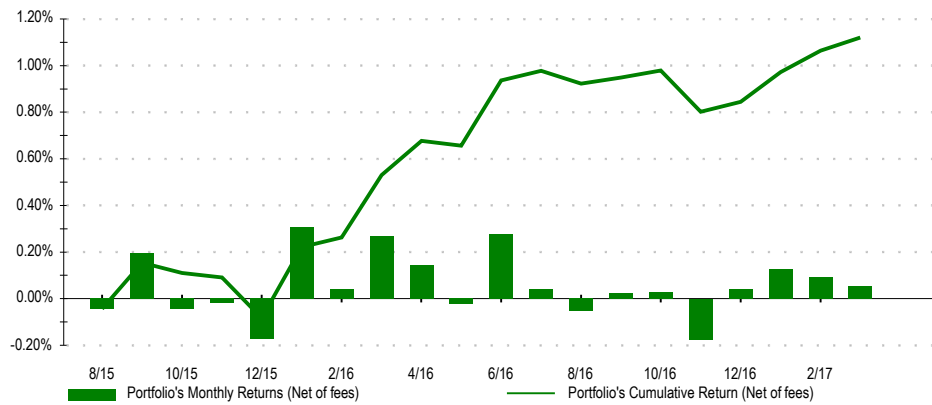
<sup>1</sup> Annualized Return

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

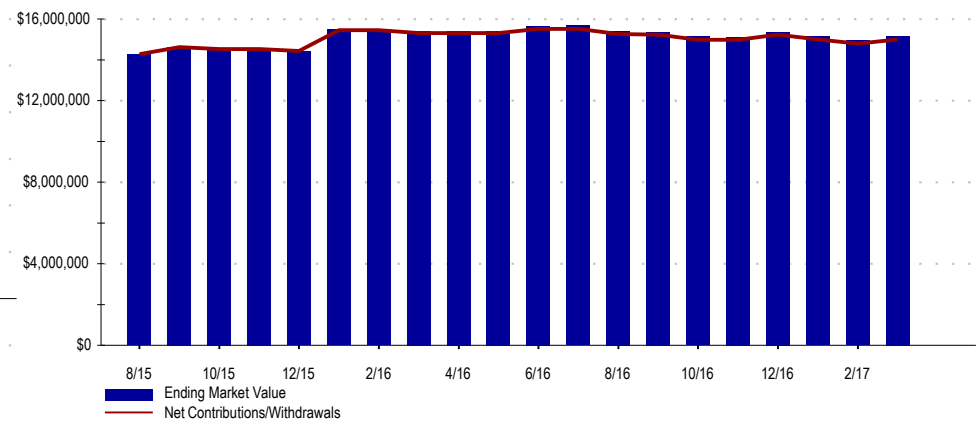
**PORTFOLIO PERFORMANCE SUMMARY - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC STM OPT B**

**PORTFOLIO RETURNS**



**PORTFOLIO GROWTH OVER TIME**



**PORTFOLIO SUMMARY**

	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION
Beginning Value <sup>1</sup>	15,371,121	15,400,795	14,552,202
Net Contributions & Withdrawals <sup>2</sup>	-245,000	-323,927	444,405
Investment Gain or Loss <sup>1</sup>	41,520	90,773	171,035
Ending Value <sup>1</sup>	15,167,642	15,167,642	15,167,642

**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>3</sup>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>15,167,642</b>	<b>100.00%</b>	<b>0.27%</b>	<b>0.59%</b>	<b>0.67%</b>
<b>U.S. SHORT TERM TAXABLE</b>	<b>14,265,663</b>	<b>94.05%</b>	<b>0.35%</b>	<b>0.92%</b>	<b>1.01%<sup>4</sup></b>
<i>BBG BARC US Aggregate 1-3 Yr</i>			0.41%	0.74%	0.95%
<b>U.S. INTERMEDIATE TAXABLE</b>	-	-	-	-	-
<i>BBG BARC US Aggregate 5-7 Yr</i>			-	-	-
<b>CASH &amp; EQUIVALENTS</b>	<b>901,979</b>	<b>5.95%</b>	<b>0.10%</b>	<b>0.23%</b>	<b>0.16%</b>
<i>Lipper Money Market Index</i>			0.10%	0.21%	0.14%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

<sup>3</sup> Annualized Return

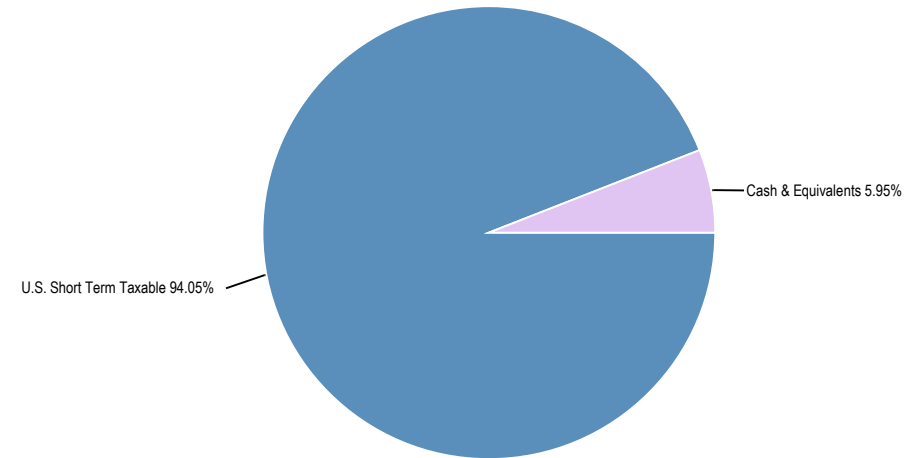
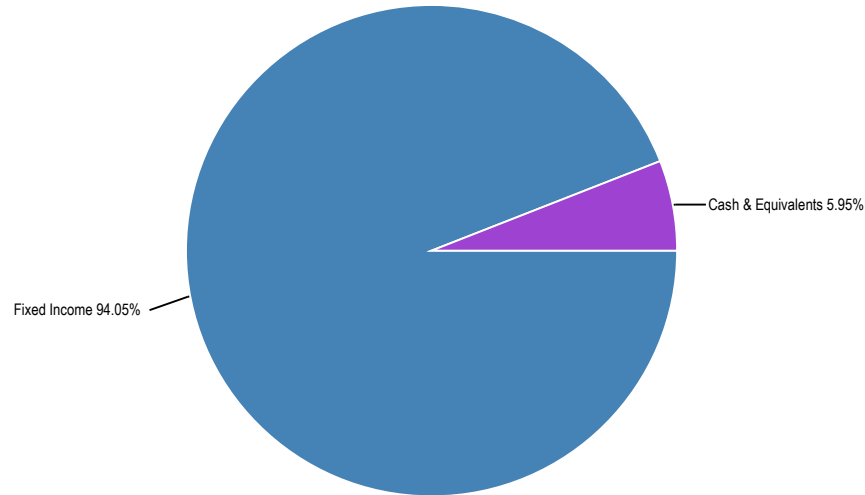
<sup>4</sup> Historical classification changes exist.

**TOTAL PORTFOLIO ALLOCATION - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC STM OPT B**

**CURRENT ALLOCATION (BY CLASS)**

**CURRENT ALLOCATION (BY STYLE)**



CLASS	STYLE	STYLE	INCEPTION MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2,3</sup>	NET GAIN/ LOSS <sup>1</sup>	ACCRUALS	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION
FIXED INCOME			14,300,257	-276,061	241,467	103,321	14,265,663	94.05%
	U.S. Short Term Taxable		14,075,656	-49,730	239,736	103,321	14,265,663	94.05%
	U.S. Intermediate Taxable		224,600	-226,331	1,731	-	-	-
CASH & EQUIVALENTS			251,945	647,073	2,960	413	901,979	5.95%
	Cash & Equivalents		251,945	647,073	2,960	413	901,979	5.95%
<b>TOTAL PORTFOLIO</b>			<b>14,552,202</b>	<b>444,405</b>	<b>171,035</b>	<b>103,734</b>	<b>15,167,642</b>	<b>100.00%</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

<sup>3</sup> Incorporates historical classification changes.

TOTAL PORTFOLIO PERFORMANCE - REPORT PERIOD: 8/1/15 TO 3/31/17

PARISH POOLED INV TR DIOC STM OPT B

CLASS	STYLE	STYLE	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	LAST MONTH	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>1</sup>
<b>FIXED INCOME</b>			<b>14,265,663</b>	<b>94.05%</b>	<b>0.08%</b>	<b>0.36%</b>	<b>0.91%</b>	<b>1.02%</b>
					-0.05%	0.82%	0.44%	2.05%
					0.17%	1.55%	0.10%	2.15%
					-0.22%	2.70%	16.39%	7.46%
					0.23%	4.06%	4.31%	6.95%
					0.20%	1.96%	-4.80%	2.54%
					0.35%	3.90%	8.82%	7.85%
					0.08%	0.35%	0.92%	1.01% <sup>3</sup>
	U.S. Short Term Taxable		14,265,663	94.05%				
	BBG BARC US Aggregate 1-3 Yr				0.06%	0.41%	0.74%	0.95%
	U.S. Intermediate Taxable		-	-	-	-	-	-
	BBG BARC US Aggregate 5-7 Yr				-	-	-	-
<b>CASH &amp; EQUIVALENTS</b>			<b>901,979</b>	<b>5.95%</b>	<b>0.04%</b>	<b>0.10%</b>	<b>0.23%</b>	<b>0.16%</b>
					0.04%	0.10%	0.21%	0.14%
	Cash & Equivalents		901,979	5.95%	0.04%	0.10%	0.23%	0.16%
	Lipper Money Market Index				0.04%	0.10%	0.21%	0.14%
<b>TOTAL PORTFOLIO (Net of fees)<sup>4</sup></b>			<b>15,167,642</b>	<b>100.00%</b>	<b>0.06%</b>	<b>0.27%</b>	<b>0.59%</b>	<b>0.67%</b>

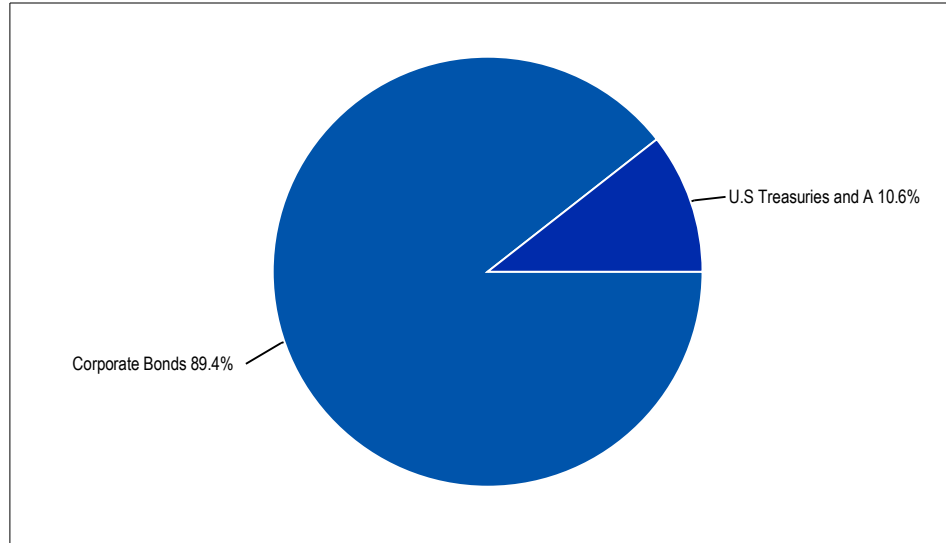
<sup>1</sup> Annualized Return

<sup>2</sup> Values include Accrued Income.

<sup>3</sup> Historical classification changes exist.

<sup>4</sup> Starting August 2015, management fees have been incorporated into performance calculations.

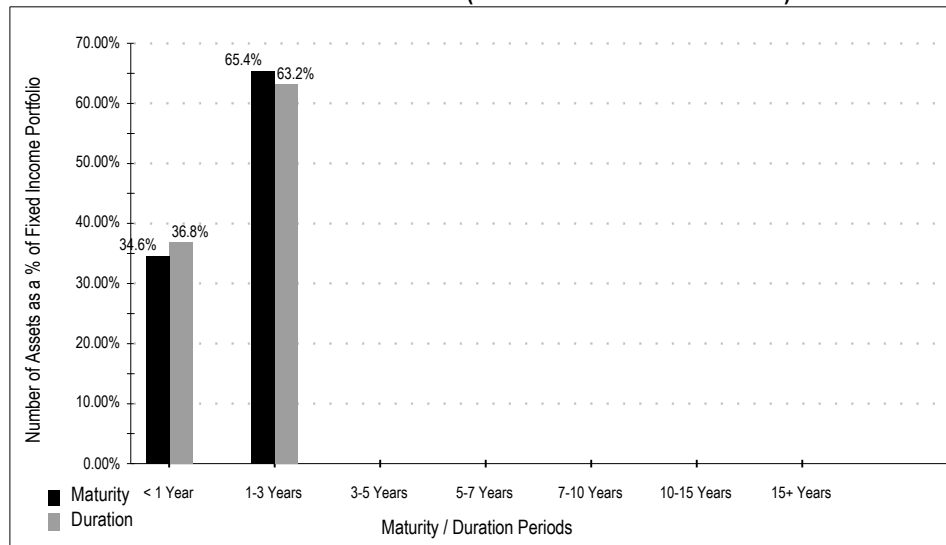
ALLOCATION



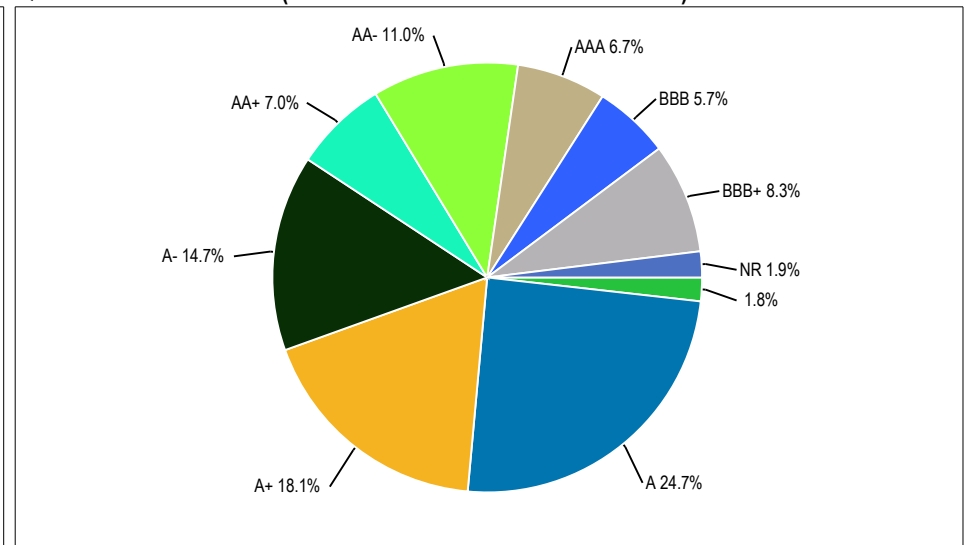
TOP 10 HOLDINGS

Security	Market Value <sup>1</sup>	Portfolio Allocation
1 FED HOME LN MTG CORP 1.000% 9/29/17	\$500,138	3.51%
2 GOLDMAN SACHS GROUP 6.150% 4/01/18	\$321,759	2.26%
3 SNAP-ON INC 4.250% 1/15/18	\$308,833	2.16%
4 SOUTHWEST AIRLINES 2.750% 11/06/19	\$308,102	2.16%
5 WESTPAC BANKING CORP 2.250% 1/17/19	\$303,197	2.13%
6 US BANCORP 1.650% 5/15/17	\$301,897	2.12%
7 TOYOTA MOTOR CREDIT 1.125% 5/16/17	\$301,260	2.11%
8 AMERISOURCEBERGEN CO 1.150% 5/15/17	\$301,210	2.11%
9 AMERIPRISE FINANCIAL 7.300% 6/28/19	\$282,695	1.98%
10 PNC FUNDING CORP 6.700% 6/10/19	\$280,212	1.96%
<b>TOP 10 HOLDINGS TOTAL</b>	<b>\$3,209,301</b>	<b>22.50%</b>

MATURITY AND DURATION DISTRIBUTION (BY PERCENT OF PORTFOLIO)



QUALITY DISTRIBUTION (BY STANDARD AND POOR'S RATING)



<sup>1</sup> Values include Accrued Income.

**HISTORICAL CASH FLOWS - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC STM OPT B**

	<b>BEGINNING MARKET VALUE<sup>1</sup></b>	<b>NET CONTRIBUTIONS/ WITHDRAWALS<sup>2</sup></b>	<b>GAIN/ LOSS<sup>1</sup></b>	<b>ENDING MARKET VALUE<sup>1</sup></b>
<b>2017</b>	<b>15,371,121</b>	<b>-245,000</b>	<b>41,520</b>	<b>15,167,642</b>
March	14,959,295	200,000	8,346	15,167,642
February	15,145,574	-200,000	13,721	14,959,295
January	15,371,121	-245,000	19,453	15,145,574
<b>2016</b>	<b>14,423,385</b>	<b>805,654</b>	<b>142,083</b>	<b>15,371,121</b>
December	15,114,693	250,000	6,428	15,371,121
November	15,141,117	-	-26,424	15,114,693
October	15,381,067	-244,540	4,590	15,141,117
September	15,407,185	-30,092	3,974	15,381,067
August	15,669,862	-254,295	-8,382	15,407,185
July	15,663,483	-	6,380	15,669,862
June	15,420,080	200,000	43,403	15,663,483
May	15,423,299	-	-3,218	15,420,080
April	15,400,795	-	22,504	15,423,299
March	15,487,816	-128,294	41,272	15,400,795
February	15,481,576	-	6,240	15,487,816
January	14,423,385	1,012,874	45,317	15,481,576
<b>2015</b>	<b>14,552,202</b>	<b>-116,249</b>	<b>-12,568</b>	<b>14,423,385</b>
December	14,544,708	-96,000	-25,323	14,423,385
November	14,547,362	-	-2,654	14,544,708
October	14,642,304	-88,531	-6,411	14,547,362
September	14,268,805	345,459	28,041	14,642,304
August	14,552,202	-277,176	-6,221	14,268,805
<b>TOTALS</b>	<b>-</b>	<b>444,405</b>	<b>171,035</b>	<b>-</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

**ACCRUED INCOME** - The interest the issuer of a security owes before the issuer actually makes the scheduled payment. Since the holder of the security is entitled to this payment, the total portfolio value should reflect this amount.

**ALLOCATION** - The process of determining what proportions of a portfolio's holdings are to be invested in the various asset classes.

**ALPHA** - Measures nonsystematic return, or the return that cannot be attributed to the market; thus, it can be thought of as how the manager performed if the market has had no gain or loss.

**ANNUAL YIELD** - The current cash income received from investment in an asset class. Bonds provide yield in the form of interest payments and stocks through dividends. Fees are not included in the calculations.

**ANNUALIZED RETURN** - An annualized return is calculated using monthly returns that are geometrically linked to the account for compounding. Annualization does not occur until at least one year of performance data has been obtained.

**ASSET CLASS** - A broad category of assets with similar investment characteristics. Examples include cash, taxable bonds, non-taxable bonds, municipal bonds, US equities, international equities, etc.

**ASSET STYLE** - A broad category of securities with similar investment styles or company market capitalizations, usually distinctive from a market index. Examples include value, blend or core, and growth with respect to investment styles, and large-, mid-, and small-cap with respect to company market capitalizations.

**ASSET SUBCLASS** - A specific category of assets with similar investment characteristics within a broader asset class. Examples include technology, consumer staples, utilities, etc.

**ATTRIBUTION ANALYSIS** - The process of attributing the difference between a portfolio's return and the benchmark return to specific decisions made by the portfolio

manager(s).

**BEGINNING MARKET VALUE** - The value of an investment portfolio at the beginning of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**BENCHMARK** - A composite of assets grouped according to a specific market strategy. By comparing your portfolio's results to that of the benchmark, you can see how your portfolio has performed relative to the market.

**BETA** - Measures the risk level of the manager. Beta measures the systematic risk, or the return that is attributable to market movements. In contrast, alpha measures the nonsystematic return of the portfolio.

**CLASS** - See Asset Class.

**CONTRIBUTIONS/WITHDRAWALS** - The net amount you have put in or taken out of the account, including payment of investment management fees. This amount may not match what is on your accounting statement due to the conversion of accounting data into investment data. Ask your service representative for further information.

**CUMULATIVE RETURN** - Cumulative return uses periodic returns and geometrically links them over time to form a total return achieved during a given time period. Cumulative returns for periods of time longer than 12 months are displayed in annualized form.

**DOWN-SIDE CAPTURE RATIO** - A measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero.

**DURATION** - Measures the time horizon when a bond's yield will be realized. During that time, losses (gains) from price change will be offset by gains (losses) from reinvestment of coupon interest. See also Macaulay Duration.

**ENDING MARKET VALUE** - The value of your investment portfolio at the end of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**GAIN/LOSS** - What a portfolio has gained or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

**INFLATION** - The appreciation in the level of prices for a given basket of goods over time.

**JENSEN'S ALPHA** - Measures the portfolio's annualized return against the portfolio's risk or volatility exposure.

**MACAULAY DURATION** - The average time to receipt of all the scheduled interest and principal payments on a bond. See also Duration.

**MARKET VALUE** - The market price of a holding multiplied by the number of shares. A portfolio's total market value is the summation of the individual holding values, plus cash balances, net of any debt balances.

**MATURITY** - The date the issuer of the bond will pay the holder of the bond the par value.

**P/E RATIO** - Shows the multiple of earnings at which a stock sells determined by dividing current stock price by current earnings per share.

**R-SQUARED** - A statistic that measures the reliability of alpha and beta in explaining the return of a manager as a linear function of the market.

**REPORT PERIOD** - Represents the date range for the data displayed in the performance report. More data may be available for the account, but is not included in the calculations.

**RISK** - The potential that the actual return from investment in an asset class will be different from its assumed return.



Risk is measured statistically using standard deviation.

**RISK-ADJUSTED RETURN** - The return earned minus a fraction of the downside risk. The fraction of the risk subtracted depends on the investor's degree of risk aversion.

**SHARPE RATIO** - Measures excess return per unit of risk. The Sharpe Ratio relates the difference between the portfolio's return and the return of the risk free rate to the standard deviation of the portfolio returns for the same period. See also Treynor Ratio.

**STANDARD DEVIATION** - A gauge of risk that measures the spread of the difference of returns from their average. The more a portfolio's returns vary from its average, the higher the standard deviation. Since it measures total variation of return, standard deviation is a measure of total risk, unlike beta, which measures market risk.

**STYLE** - See Asset Style.

**SUBCLASS** - See Asset Subclass.

**TREYNOR RATIO** - The Treynor Ratio measures excess return per unit of risk. The Treynor Ratio relates the difference between the portfolio's return and the risk-free rate to the portfolio beta for a given time period. See also Sharpe Ratio.

**UP-SIDE CAPTURE RATIO** - Measures a manager's performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero.

**WEIGHTED AVERAGE MARKET CAP** - Represents the average value of the companies in a composite, measured by market price of outstanding stock, weighted by the percentage of the holding in a composite. This measure offers a more accurate view of the size of companies that make up the composite being reported.

**WEIGHTED AVERAGE P/E** - A position-weighted average which describes the relationship between the price of a portfolio's various stocks and their earnings per share.

**WEIGHTED CASH FLOW** - Weighs each cash flow by the duration of time it is held in the portfolio.

**YIELD** - The return to a bondholder who holds a bond until it matures.

**YIELD TO MATURITY** - A measure of the average return earned on a bond if held until maturity. It takes into account the bond's current market price, maturity date and interest payments. Yield to maturity is a measure of a bond's internal rate of return, based on the assumption that all interest payments from the bond are reinvested at an interest rate equal to the bond's yield to maturity.

**Blended Benchmarks:**

Income-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 46%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 7%; JPMorgan GBI Global Ex US - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 10%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

G&I-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 29%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 4%; S&P 500 Index - 13%; Russell Midcap Index - 7%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 3%; HFRI Equity Hedge Index - 2%.

G&I-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 17%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 8%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 5%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

G&I-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 9%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 2%; JPMorgan EMBI Global - 6%; S&P 500 Index - 22%; Russell Midcap Index - 9%; Russell 2000 Index - 8%; MSCI EAFE Free Net - 7%; MSCI EM Net - 6%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

Growth-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 13%; Russell 2000 Index - 12%; MSCI EAFE Free Net - 11%; MSCI EM Net - 10%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Growth-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 2%; S&P 500 Index - 25%; Russell Midcap Index - 15%; Russell 2000 Index - 15%; MSCI EAFE Free Net - 13%; MSCI EM Net - 13%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Macro Index - 3%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Income-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 61%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 8%; JPMorgan EMBI Global - 3%; S&P 500 Index - 2%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 2%; FTSE EPRA/NAREIT Dvlp TR USD - 4%; HFRI Relative Value Index - 4%; HFRI Macro Index - 3%; HFRI Event Driven Index - 3%.

Income-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 35%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 8%; JPMorgan GBI Global Ex US - 5%; JPMorgan EMBI Global - 8%; S&P 500 Index - 11%; Russell Midcap Index - 6%; Russell 2000 Index - 3%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

Growth-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 7%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 11%; Russell 2000 Index - 10%; MSCI EAFE Free Net - 9%; MSCI EM Net - 8%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

**Blended Benchmarks: (cont.)**

Last updated: November 2016

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indexes are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

Wells Fargo Wealth Management provides products and services through Wells Fargo Bank, N.A. ("WFB") and its various affiliates and subsidiaries.

WFB has retained a third party (Investment Scorecard, a division of Informa Investment Solutions) to provide performance information included in your performance reports. Investment Scorecard calculates monthly returns by the Modified Dietz (approximated time-weighted return) or Daily Valuation Method (time-weighted return). For all securities, Investment Scorecard calculates the total return. Total return includes market value appreciation or depreciation and any interest or dividends. Values reflected for publicly-traded assets are derived from unaffiliated financial industry sources believed to be reliable. Values for non-publicly traded assets are derived using external sources and may be based on estimates. Assets for which a current value is unavailable from an external source may be valued at the last reported price, at par, or may be shown as having nominal or no value. Reported values may not reflect the price at which an asset may be sold. Asset values are updated as they become available from external sources, and may be updated less frequently than statements are generated. Although asset values are obtained from sources deemed reliable, values should only be used for reference. Values indicated should not be used to calculate gain/loss ratios or for tax preparation purposes. Investment Scorecard displays returns for periods less than 12 months as cumulative and annualizes returns for periods greater than or equal to 12 months.

Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

time weighted metrics) as such methods may not provide representative PE performance. In practice, PE funds are typically long-lived and interim estimates of returns must be based on implicit assessments of expected future cash flows. In order to more effectively gauge performance, PE generally uses two principal cash flow based performance indicators where capital calls, capital reimbursement and profit distributions are the basis for calculation: the internal rate of return "IRR" and the presentation of investment "multiples". IRR is the estimated rate needed to convert (or discount or reduce) the sum of the future uneven cash flow to equal initial investment or down payment. Multiples are calculated as the ratio of cash paid out (distributions) to total funds supplied (drawdowns or capital calls), but do not take into account the timing of the cash flows.

This report is in addition to your account statement for assets custodied at WFB. This report may include assets not custodied at WFB and is in addition to and does not replace statements furnished to you by other service providers and custodians; WFB has not independently verified and is not responsible for the accuracy or completeness of this information. Pricing of assets not held at WFB is for informational purposes only.

Return figures shown may not reflect fees and expenses, which, if applied, would result in lower return figures than shown. Net of fees returns may be impacted based on fee payment election method. The performance of individual managers, indexes and markets for periods after any period shown may differ substantially from the period shown. Neither WFB nor Informa Investment Solutions undertake to make available updated information for any periods after those included in the report. Past performance is no guarantee and is not indicative of future results.

The value or income associated with a security may fluctuate. There is always the potential for loss as well as gain. Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. The asset allocation reflected in this report may fluctuate based on asset values, portfolio decisions, and account needs.

Market Commentary, if provided, in this report was prepared by the investment management arm within Wells Fargo Wealth Management, a part of Wells Fargo Bank, N.A. Information and opinions have been obtained or derived from information we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent WFB's opinion as of the date of this report and are for general information purposes only. WFB does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Report information is un-audited and for illustrative purposes only and should not be used for tax preparation, estate and or retirement planning purposes. Wells Fargo & Company and its affiliates do not provide tax advice. Please consult your tax advisor for advice and information concerning your particular situation.

Additional information available upon request.

Investment and Insurance products:

\* Are NOT insured by the FDIC or any other federal government agency.

\* Are NOT deposits of or guaranteed by the Bank or any Bank affiliate.

\* May Lose Value.

The information in this report is believed to be reliable but is not guaranteed. Third party data contained herein may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. Source for any FTSE Data contained herein is FTSE International Limited ("FTSE") © FTSE 2017. For important disclaimers in relation to FTSE Data, please see the relevant attribution and disclaimer requirements at [http://www.ftse.com/About\\_Us/Legal/Attribution\\_Requirements.jsp](http://www.ftse.com/About_Us/Legal/Attribution_Requirements.jsp).

# Short-Term Asset Management

---

PARISH POOLED INV TR DIOC STM  
March 2017

Together we'll go far



# Current Portfolio Overview

PARISH POOLED INV TR DIOC STM

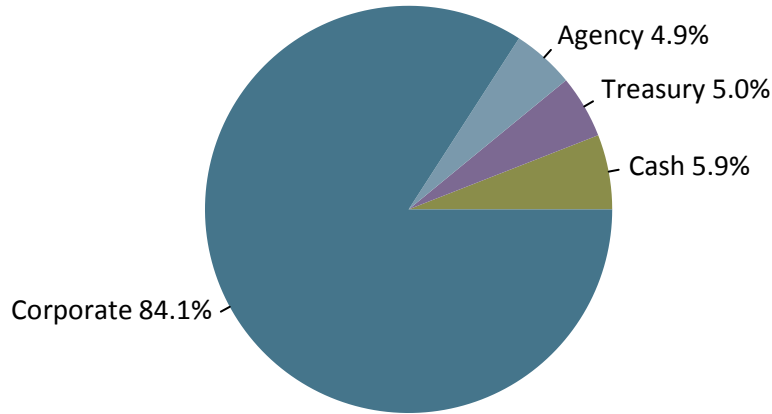
Portfolio: 76124400

As of Month: March 2017

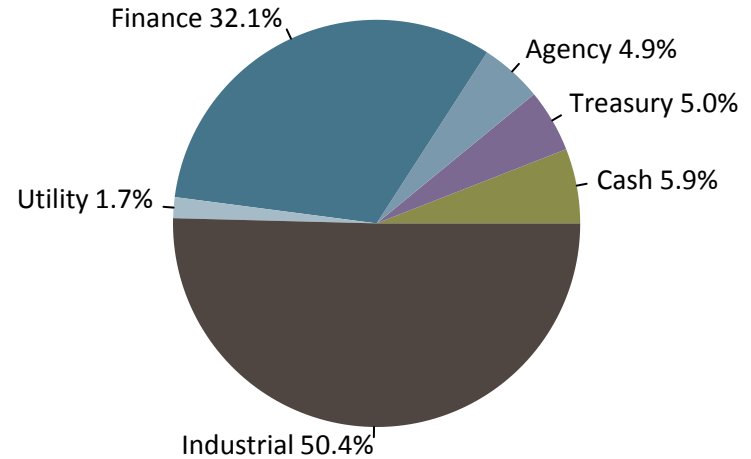


Sector (U.S)	Market Value	% Held (MV)	Ann Income	Quality	Coupon	Market Price	Yield	Maturity	Effective Maturity	Effective Duration
<b>Cash</b>	<b>\$900,509</b>	<b>5.9%</b>	<b>\$540</b>	<b>Aaa</b>	<b>0.06%</b>	<b>\$100.00</b>	<b>0.00%</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>
<b>Government</b>	<b>\$1,507,372</b>	<b>9.9%</b>	<b>\$20,750</b>	<b>Aa1</b>	<b>1.38%</b>	<b>\$100.29</b>	<b>1.21%</b>	<b>1.44</b>	<b>1.46</b>	<b>1.31</b>
Treasury	\$758,046	5.0%	\$12,500	Aa1	1.67%	\$100.81	1.23%	1.82	1.86	1.78
Agency	\$749,326	4.9%	\$8,250	Aa1	1.10%	\$99.77	1.19%	1.06	1.05	0.84
<b>Corporate</b>	<b>\$12,759,280</b>	<b>84.1%</b>	<b>\$349,047</b>	<b>A2</b>	<b>2.80%</b>	<b>\$101.57</b>	<b>1.62%</b>	<b>1.38</b>	<b>1.38</b>	<b>1.32</b>
Finance	\$4,862,494	32.1%	\$161,702	A2	3.42%	\$102.15	1.66%	1.28	1.28	1.22
Utility	\$251,521	1.7%	\$4,250	A3	1.70%	\$100.11	1.60%	1.21	1.17	1.15
Industrial	\$7,645,265	50.4%	\$183,095	A2	2.44%	\$101.25	1.60%	1.45	1.44	1.39
<b>Total:</b>	<b>\$15,167,161</b>	<b>100.0%</b>	<b>\$370,338</b>	<b>A2</b>	<b>2.49%</b>	<b>\$101.35</b>	<b>1.49%</b>	<b>1.30 Yrs</b>	<b>1.30 Yrs</b>	<b>1.25 Yrs</b>

Fixed Income Asset Class



Sector Breakdown



# Current Portfolio Overview

PARISH POOLED INV TR DIOC STM

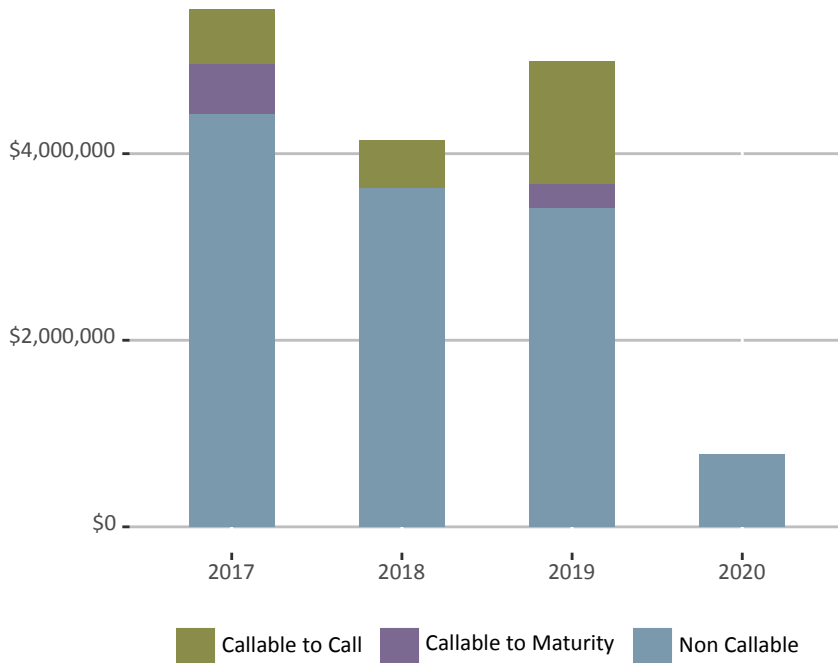
Portfolio: 76124400

As of Month: March 2017

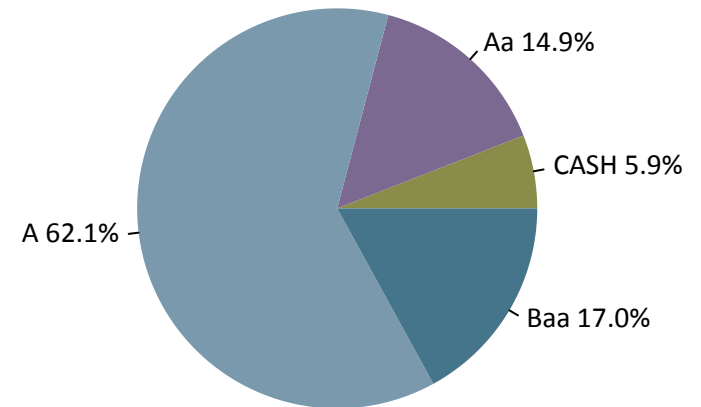
Maturity Distribution	% of MV	Market Value
CASH	5.9%	\$900,509
0 - 1 Years	32.5%	\$4,932,344
1 - 3 Years	61.5%	\$9,334,308
<b>Total:</b>	<b>100.0%</b>	<b>\$15,167,161</b>

Quality Distribution	% of MV	Market Value
CASH	5.9%	\$900,509
Aa	14.9%	\$2,267,274
A	62.1%	\$9,418,738
Baa	17.0%	\$2,580,640
<b>Total</b>	<b>100.0%</b>	<b>\$15,167,161</b>

Effective Maturity Distribution



Portfolio's Credit Rating Breakdown



# Holdings

	Cusip	Par Value	% Held (MV)	Issuer Name	Sector	Coupon	Maturity	Ann Income	Price	Mkt Value	YTW	Eff Dur	Mdys	S&P
<b>CASH</b>		<b>\$900,455</b>	<b>5.9</b>			<b>0.060</b>	<b>0.019</b>	<b>\$540</b>	<b>\$100.00</b>	<b>\$900,509</b>	<b>0.00</b>	<b>0.02</b>	<b>Aaa</b>	<b>AA+</b>
	000CASHI	\$1	0.0	Income Cash	CASH-M	0.060	04/01/2017	\$0	\$100.00	\$1	0.00	0.00	TSY	TSY
	0000CASH	\$900,454	5.9	CASH & EQUIVALENTS	CASH-M	0.060	04/07/2017	\$540	\$100.00	\$900,508	0.00	0.02	TSY	N/A
<b>TSY</b>		<b>\$750,000</b>	<b>5.0</b>			<b>1.667</b>	<b>1.821</b>	<b>\$12,500</b>	<b>\$100.79</b>	<b>\$758,046</b>	<b>1.23</b>	<b>1.78</b>	<b>Aaa</b>	<b>AA+</b>
	912828M6	\$250,000	1.7	UNITED STATES TREAS NTS	TSY	1.250	11/15/2018	\$3,125	\$100.08	\$251,379	1.20	1.60	TSY	TSY
	912828KD	\$250,000	1.7	UNITED STATES TREAS NTS	TSY	2.750	02/15/2019	\$6,875	\$102.80	\$257,838	1.24	1.83	TSY	TSY
	912828P9	\$250,000	1.6	UNITED STATES TREAS NTS	TSY	1.000	03/15/2019	\$2,500	\$99.49	\$248,829	1.27	1.93	TSY	TSY
<b>AGY</b>		<b>\$750,000</b>	<b>4.9</b>			<b>1.100</b>	<b>1.059</b>	<b>\$8,250</b>	<b>\$99.77</b>	<b>\$749,326</b>	<b>1.19</b>	<b>0.83</b>	<b>Aaa</b>	<b>AA+</b>
	3137EADL	\$500,000	3.3	FEDERAL HOME LN MTG CORP	AGY	1.000	09/29/2017	\$5,000	\$100.02	\$500,138	0.96	0.50	AGY	AA+
	3133EGCZ	\$250,000	1.6	FEDERAL FARM CR BKS	AGY	1.300	06/06/2019	\$3,250	\$99.26	\$249,188	1.65	1.52	AGY	AA+
<b>IND</b>		<b>\$7,495,000</b>	<b>50.4</b>			<b>2.443</b>	<b>1.447</b>	<b>\$183,095</b>	<b>\$101.20</b>	<b>\$7,645,265</b>	<b>1.60</b>	<b>1.39</b>	<b>A2</b>	<b>A</b>
	03073EAK	\$300,000	2.0	AMERISOURCEBERGEN CORP	Health	1.150	05/15/2017	\$3,450	\$99.97	\$301,210	1.40	0.12	Baa2	A-
	021441AD	\$250,000	1.7	ALTERA CORP	Electrn	1.750	05/15/2017	\$4,375	\$100.04	\$251,750	1.42	0.12	A1	A+
	89236TBH	\$300,000	2.0	TOYOTA MOTOR CREDIT CORP	Auto Mf	1.125	05/16/2017	\$3,375	\$100.00	\$301,260	1.14	0.13	Aa3	AA-
	69371RL8	\$245,000	1.6	PACCAR FINL CORP SR MTNS BK	Auto Mf	1.100	06/06/2017	\$2,695	\$99.98	\$245,800	1.23	0.18	A1	A+
	120568AV	\$250,000	1.7	BUNGE LTD FIN CORP	Food Pr	3.200	06/15/2017	\$8,000	\$100.34	\$253,196	1.55	0.21	Baa2	BBB
	918204AS	\$150,000	1.0	V F CORP	Retail	5.950	11/01/2017	\$8,925	\$102.57	\$157,577	1.50	0.57	A3	A
	92826CAA	\$250,000	1.7	VISA INC	Service	1.200	12/14/2017	\$3,000	\$99.91	\$250,657	1.33	0.70	A1	A+
	22160KAE	\$250,000	1.7	COSTCO WHSL CORP NEW	Retail	1.125	12/15/2017	\$2,813	\$99.85	\$250,463	1.33	0.70	A1	A+
	833034AJ	\$300,000	2.0	SNAP ON INC	Divfd M	4.250	01/15/2018	\$12,750	\$102.05	\$308,833	1.63	0.78	A2	A-
	219350BA	\$250,000	1.7	CORNING INC	Electrn	1.500	05/08/2018	\$3,750	\$99.85	\$251,110	1.64	1.08	Baa1	BBB+
	87612FAB	\$250,000	1.7	TARGET CORP MTN BE	Retail	4.875	05/15/2018	\$12,188	\$103.79	\$264,084	1.45	1.08	A2	A
	747525AG	\$250,000	1.7	QUALCOMM INC	Electrn	1.400	05/18/2018	\$3,500	\$100.02	\$251,314	1.39	1.11	A1	A+
	443510AE	\$250,000	1.8	HUBBELL INC	Divfd M	5.950	06/01/2018	\$14,875	\$104.80	\$266,966	1.77	1.12	A3	A
	88579YAP	\$250,000	1.7	3M CO	Divfd M	1.375	08/07/2018	\$3,438	\$100.07	\$250,693	1.32	1.33	A1	AA-
	427866AV	\$250,000	1.7	HERSHEY CO	Food Pr	1.600	08/21/2018	\$4,000	\$100.35	\$251,314	1.35	1.37	A1	A
	50540RAM	\$250,000	1.7	LABORATORY CORP AMER HLDGS	Health	2.500	11/01/2018	\$6,250	\$100.87	\$254,779	1.94	1.54	Baa2	BBB
	74005PBH	\$250,000	1.6	PRAXAIR INC	Chemica	1.250	11/07/2018	\$3,125	\$99.60	\$250,250	1.50	1.57	A2	A
	855244AF	\$250,000	1.7	STARBUCKS CORP	Restrnt	2.000	12/05/2018	\$5,000	\$101.00	\$254,116	1.36	1.59	A2	A
	594918AV	\$200,000	1.3	MICROSOFT CORP	Info Te	1.625	12/06/2018	\$3,250	\$100.42	\$201,876	1.37	1.65	Aaa	AAA
	459200HT	\$200,000	1.3	INTERNATIONAL BUSINESS MACHS	Info Te	1.950	02/12/2019	\$3,900	\$100.74	\$202,007	1.55	1.83	Aa3	AA-
	911312AK	\$250,000	1.8	UNITED PARCEL SERVICE INC	Tran Sr	5.125	04/01/2019	\$12,813	\$106.86	\$273,554	1.63	1.87	A1	A+
	57636QAA	\$250,000	1.7	MASTERCARD INCORPORATED	Service	2.000	04/01/2019	\$5,000	\$100.72	\$254,307	1.63	1.94	A2	A
	037833AQ	\$250,000	1.7	APPLE INC	Electrn	2.100	05/06/2019	\$5,250	\$101.09	\$254,830	1.57	2.03	Aa1	AA+
	056752AD	\$250,000	1.7	BAIDU INC	Info Te	2.750	06/09/2019	\$6,875	\$100.84	\$254,231	2.35	2.10	A3	N/A



# Holdings

Cusip	Par Value	% Held (MV)	Issuer Name	Sector	Coupon	Maturity	Ann Income	Price	Mkt Value	YTW	Eff Dur	Mdys	S&P
437076BE	\$250,000	1.7	HOME DEPOT INC	Retail	2.000	06/15/2019	\$5,000	\$100.78	\$253,412	1.63	2.11	A2	A
68389XAX	\$250,000	1.7	ORACLE CORP	Info Te	2.250	10/08/2019	\$5,625	\$101.22	\$255,763	1.75	2.42	A1	AA-
844741BA	\$300,000	2.0	SOUTHWEST AIRLS CO	Airline	2.750	11/06/2019	\$8,250	\$101.59	\$308,102	2.10	2.44	Baa1	BBB
713448BN	\$250,000	1.8	PEPSICO INC	Beverag	4.500	01/15/2020	\$11,250	\$107.44	\$270,962	1.76	2.63	A1	A
26138EAQ	\$250,000	1.6	DR PEPPER SNAPPLE GROUP INC	Beverag	2.000	01/15/2020	\$5,000	\$99.58	\$250,013	2.15	2.70	Baa1	BBB+
02665WAU	\$250,000	1.7	AMERICAN HONDA FIN CORP MTN	Auto Mf	2.150	03/13/2020	\$5,375	\$100.23	\$250,836	2.07	2.86	A1	A+
<b>FIN</b>	<b>\$4,727,000</b>	<b>32.1</b>			<b>3.421</b>	<b>1.282</b>	<b>\$161,702</b>	<b>\$102.03</b>	<b>\$4,862,494</b>	<b>1.66</b>	<b>1.22</b>	<b>A2</b>	<b>A</b>
571748AS	\$275,000	1.8	MARSH & MCLENNAN COS INC	Insr-P&	2.300	04/01/2017	\$6,325	\$100.00	\$278,162	0.00	0.00	Baa1	A-
91159HHD	\$300,000	2.0	U S BANCORP MTNS BK ENT	Bank	1.650	05/15/2017	\$4,950	\$100.01	\$301,897	1.53	0.10	A1	A+
064058AA	\$250,000	1.7	BANK NEW YORK MELLON CORP	Bank	1.969	06/20/2017	\$4,922	\$100.14	\$251,721	1.34	0.22	A1	A
55279HAF	\$250,000	1.7	MANUFACTURER AND TRADERS	Bank	1.400	07/25/2017	\$3,500	\$99.94	\$250,484	1.60	0.28	A3	A
354613AH	\$250,000	1.6	FRANKLIN RES INC	AssetMg	1.375	09/15/2017	\$3,438	\$100.03	\$250,218	1.32	0.46	A1	A+
09247XAC	\$250,000	1.7	BLACKROCK INC	Broker	6.250	09/15/2017	\$15,625	\$102.24	\$256,289	1.30	0.46	A1	AA-
89417EAC	\$250,000	1.7	TRAVELERS COMPANIES INC	Insr-P&	5.750	12/15/2017	\$14,375	\$102.98	\$261,688	1.48	0.69	A2	A
02687QDG	\$250,000	1.7	AMERICAN INTL GROUP INC MTN	Insr-Li	5.850	01/16/2018	\$14,625	\$103.18	\$261,002	1.78	0.78	Baa1	BBB+
38141GFM	\$300,000	2.1	GOLDMAN SACHS GROUP INC	Bank	6.150	04/01/2018	\$18,450	\$104.18	\$321,759	1.91	0.95	A3	BBB+
06366RU7	\$250,000	1.7	BANK MONTREAL MTN SR	Bank	1.800	07/31/2018	\$4,500	\$100.20	\$251,242	1.65	1.31	Aa3	A+
961214CF	\$300,000	2.0	WESTPAC BKG CORP	Bank	2.250	01/17/2019	\$6,750	\$100.60	\$303,196	1.91	1.75	Aa2	AA-
61746BDX	\$100,000	0.7	MORGAN STANLEY	Bank	2.450	02/01/2019	\$2,450	\$100.90	\$101,307	1.95	1.79	A3	BBB+
49327M2N	\$250,000	1.7	KEYBANK NATIONAL ASSOCIATION	Bank	2.350	03/08/2019	\$5,875	\$100.79	\$252,338	1.93	1.88	A3	A-
31677QBF	\$250,000	1.7	FIFTH THIRD BK CIN OHIO MTN	Bank	2.300	03/15/2019	\$5,750	\$100.68	\$251,946	1.93	1.86	A3	A-
0258M0DK	\$202,000	1.3	AMERICAN EXPRESS CR CORP MTN	Bank	2.125	03/18/2019	\$4,293	\$100.49	\$203,147	1.87	1.91	A2	A-
693476BF	\$250,000	1.8	PNC FUNDING CORP	Bank	6.700	06/10/2019	\$16,750	\$110.02	\$280,212	2.00	2.03	A3	A-
03076CAD	\$250,000	1.9	AMERIPRISE FINL INC	Broker	7.300	06/28/2019	\$18,250	\$111.19	\$282,695	2.16	2.06	A3	A
07330NAN	\$250,000	1.7	BB&T CO GLOBAL BK MTN	Bank	2.100	01/15/2020	\$5,250	\$100.13	\$251,268	2.05	2.68	A1	A
46625HKA	\$250,000	1.7	JPMORGAN CHASE & CO	Bank	2.250	01/23/2020	\$5,625	\$100.34	\$251,922	2.12	2.69	A3	A-
<b>UTIL</b>	<b>\$250,000</b>	<b>1.7</b>			<b>1.700</b>	<b>1.208</b>	<b>\$4,250</b>	<b>\$100.11</b>	<b>\$251,521</b>	<b>1.60</b>	<b>1.15</b>	<b>A1</b>	<b>A-</b>
976656CF	\$250,000	1.7	WISCONSIN ELEC PWR CO	Electri	1.700	06/15/2018	\$4,250	\$100.11	\$251,521	1.60	1.15	A1	A-
<b>Total:</b>	<b>\$14,872,455</b>	<b>100.0</b>			<b>2.490</b>	<b>1.305</b>	<b>\$370,338</b>	<b>\$101.28</b>	<b>\$15,167,161</b>	<b>1.49</b>	<b>1.25</b>	<b>A1</b>	<b>A</b>

Wells Fargo Wealth Management provides products and services through Wells Fargo Bank, N.A. and its various affiliates and subsidiaries.

The information and opinions in this report were prepared by the investment management division within Wells Fargo Wealth Management. Information and opinions have been obtained or derived from sources we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent Wells Fargo Wealth Management's opinion as of the date of this report and are for general information purposes only. Wells Fargo Wealth Management does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

**Hypothetical** - This information is hypothetical and is provided for informational purposes only. It is not intended to represent any specific return, yield, or investment, nor is it indicative of future results. The strategies discussed may not be suitable for your personal situation, even if it is similar to the example presented. Investors should make their own decisions based on their specific investment objectives and financial circumstances. It should not be assumed that the recommendations made in this situation achieved any of the goals mentioned. This example does not represent any specific investments or strategies.

Past performance does not indicate future results. The value or income associated with a security may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this presentation are not insured by the Federal Deposit Insurance Corporation and may be unsuitable for some investors depending on their specific investment objectives and financial position.

This report is not an offer to buy or sell or solicitation of an offer to buy or sell any securities mentioned. Wells Fargo & Company and/or its affiliates or may trade for their own accounts, be on the opposite side of customer orders, or have a long or short position in the securities mentioned herein.

Wells Fargo & Company and its affiliates do not provide legal advice. Please consult your legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your taxes are prepared.

Fixed income securities are subject to availability and market fluctuation. These securities may be worth less than the original cost upon redemption. Certain high-yield/high-risk bonds carry particular market risks and may experience greater volatility in market value than investment grade corporate bonds. Government bonds and Treasury bills are guaranteed by the U.S. government and, if held to maturity, offer a fixed rate of return and fixed principal value. Interest from certain municipal bonds may be subject to state and/or local taxes and in some instances, the alternative minimum tax.

The Lipper Money Market Funds Average is the average of the 30 largest funds in the Lipper Money Market Funds Category. These funds invest in high quality financial instruments rated in top two grades with dollar-weighted average maturities of less than 90 days. Money market funds intend to keep a constant net asset value. You cannot invest directly in a Lipper Average.

Duration is a measure of the sensitivity of bond prices to interest rate changes.

ETM = Escrowed To Maturity

Aaa = Obligations rated "Aaa" are the highest quality debt, with minimal credit risk; Aa = High quality and subject to very low credit risk; A = Upper-medium grade and subject to low credit risk.; Baa - =Subject to moderate credit risk, considered medium-grade, and as such may possess certain speculative characteristics.

The modifier 2 indicates a mid-range ranking. The modifier 3 indicates a ranking in the lower end of that generic rating category.

For one-on-one presentation only.

**Investment Products:** ▶ NOT FDIC Insured ▶ NO Bank Guarantee ▶ MAY Lose Value

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
<b>Investable Total</b>			<b>\$15,077,854</b>	<b>\$15,221,052</b>	<b>\$(143,198)</b>	<b>\$370,649</b>	<b>2.46%</b>	<b>100.0%</b>
<b>Cash Alternatives</b>			<b>1,189,974</b>	<b>1,189,974</b>	<b>0</b>	<b>7,177</b>	<b>0.60</b>	<b>7.9</b>
Cash Alternatives			1,189,974	1,189,974	0	7,177	0.60	7.9
Cash Equivalents			1,189,974	1,189,974	0	7,177	0.60	7.9
CASH	0	1.00	0	0	0	0		0.0
WF GOVT MM FD-INSTL #1751	1,189,974	1.00	1,189,974	1,189,974	0	7,177	0.60	7.9
<b>Fixed Income</b>			<b>13,887,880</b>	<b>14,031,078</b>	<b>(143,198)</b>	<b>363,472</b>	<b>2.62</b>	<b>92.1</b>
U.S. Investment Grade Bonds			13,887,880	14,031,078	(143,198)	363,472	2.62	92.1
Corporate Bonds			12,383,570	12,517,640	(134,069)	342,722	2.77	82.1
3M COMPANY 1.375% 8/07/18	250,000	1.00	250,130	252,315	(2,185)	3,438	1.37	1.7
ALTERA CORP 1.750% 5/15/17	250,000	1.00	250,022	252,016	(1,993)	4,375	1.75	1.7
AMERICAN EXPRESS CRE 2.125% 3/18/19	202,000	1.01	203,107	202,242	865	4,292	2.11	1.3
AMERICAN HONDA FINAN 2.150% 3/13/20	250,000	1.00	250,922	254,225	(3,302)	5,375	2.14	1.7
AMERICAN INTL GROUP 5.850% 1/16/18	250,000	1.03	257,755	260,602	(2,848)	14,625	5.67	1.7
AMERIPRISE FINANCIAL 7.300% 6/28/19	250,000	1.11	277,922	280,258	(2,335)	18,250	6.57	1.8
AMERISOURCEBERGEN CO 1.150% 5/15/17	300,000	1.00	299,988	299,235	753	3,450	1.15	2.0
APPLE INC 2.100% 5/06/19	250,000	1.01	252,865	252,802	62	5,250	2.08	1.7
BAIDU INC 2.750% 6/09/19	250,000	1.01	252,158	251,752	405	6,875	2.73	1.7
BANK OF MONTREAL 1.800% 7/31/18	250,000	1.00	250,400	250,492	(92)	4,500	1.80	1.7
BANK OF NEW YORK MEL 1.969% 6/20/17	250,000	1.00	250,318	253,681	(3,363)	4,922	1.97	1.7
BLACKROCK INC 6.250% 9/15/17	250,000	1.02	255,135	273,740	(18,605)	15,625	6.12	1.7
BRANCH BANKING & TRU 2.100% 1/15/20	250,000	1.00	250,540	251,105	(565)	5,250	2.10	1.7
BUNGE LIMITED FINANC 3.200% 6/15/17	250,000	1.00	250,705	252,958	(2,252)	8,000	3.19	1.7
CORNING INC 1.500% 5/08/18	250,000	1.00	249,588	249,762	(175)	3,750	1.50	1.7
COSTCO WHOLESALE COR 1.125% 12/15/17	250,000	1.00	249,765	250,805	(1,040)	2,812	1.13	1.7
DR PEPPER SNAPPLE GR 2.000% 1/15/20	250,000	1.00	249,612	249,125	488	5,000	2.00	1.7
FIFTH THIRD BANK 2.300% 3/15/19	250,000	1.01	251,735	253,965	(2,230)	5,750	2.28	1.7
FRANKLIN RESOURCES 1.375% 9/15/17	250,000	1.00	249,935	249,780	155	3,438	1.38	1.7
GOLDMAN SACHS GROUP 6.150% 4/01/18	300,000	1.04	312,213	330,642	(18,429)	18,450	5.91	2.1

April 12, 2017 | Page 2 of 4

Trade Date Basis

Parish Pooled Inv Tr Dioc Stm Opt B

76124400

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
HERSHEY COMPANY 1.600% 8/21/18	250,000	1.00	250,925	252,262	(1,338)	4,000	1.59	1.7
HOME DEPOT INC 2.000% 6/15/19	250,000	1.01	252,168	256,852	(4,685)	5,000	1.98	1.7
HUBBELL INC 5.950% 6/01/18	250,000	1.05	261,758	276,958	(15,200)	14,875	5.68	1.7
IBM CORP 1.950% 2/12/19	200,000	1.01	201,516	202,954	(1,438)	3,900	1.94	1.3
JPMORGAN CHASE & CO 2.250% 1/23/20	250,000	1.00	251,062	251,925	(862)	5,625	2.24	1.7
KEY BANK NA 2.350% 3/08/19	250,000	1.01	252,162	254,474	(2,312)	5,875	2.33	1.7
LAB CORP OF AMER HLD 2.500% 11/01/18	250,000	1.01	252,575	252,512	62	6,250	2.47	1.7
MANUF & TRADERS TRUS 1.400% 7/25/17	250,000	1.00	250,018	248,952	1,065	3,500	1.40	1.7
MASTERCARD INC 2.000% 4/01/19	250,000	1.01	251,745	253,535	(1,790)	5,000	1.99	1.7
MICROSOFT CORP 1.625% 12/06/18	200,000	1.00	200,776	203,490	(2,714)	3,250	1.62	1.3
MORGAN STANLEY 2.450% 2/01/19	100,000	1.01	100,923	99,933	990	2,450	2.43	0.7
ORACLE CORP 2.250% 10/08/19	250,000	1.01	253,230	254,315	(1,085)	5,625	2.22	1.7
PACCAR FINANCIAL COR 1.100% 6/06/17	245,000	1.00	244,988	244,532	456	2,695	1.10	1.6
PEPSICO INC 4.500% 1/15/20	250,000	1.07	268,715	269,698	(982)	11,250	4.19	1.8
PNC FUNDING CORP 6.700% 6/10/19	250,000	1.10	274,790	275,205	(415)	16,750	6.10	1.8
PRAXAIR INC 1.250% 11/07/18	250,000	1.00	249,012	246,658	2,355	3,125	1.25	1.7
QUALCOMM INC 1.400% 5/18/18	250,000	1.00	249,790	247,582	2,208	3,500	1.40	1.7
SNAP-ON INC 4.250% 1/15/18	300,000	1.02	305,949	315,468	(9,519)	12,750	4.17	2.0
SOUTHWEST AIRLINES 2.750% 11/06/19	300,000	1.02	304,875	305,907	(1,032)	8,250	2.71	2.0
STARBUCKS CORP 2.000% 12/05/18	250,000	1.01	252,648	252,535	112	5,000	1.98	1.7
TARGET CORP 4.875% 5/15/18	250,000	1.04	259,282	272,148	(12,866)	12,188	4.70	1.7
TOYOTA MOTOR CREDIT 1.125% 5/16/17	300,000	1.00	300,003	300,270	(267)	3,375	1.12	2.0
TRAVELERS COS INC 5.750% 12/15/17	250,000	1.03	257,125	269,578	(12,452)	14,375	5.59	1.7
UNITED PARCEL SERVIC 5.125% 4/01/19	250,000	1.07	266,858	275,528	(8,670)	12,812	4.80	1.8
US BANCORP 1.650% 5/15/17	300,000	1.00	300,000	302,533	(2,533)	4,950	1.65	2.0
VF CORP 5.950% 11/01/17	150,000	1.02	153,652	156,483	(2,830)	8,925	5.81	1.0
VISA INC 1.200% 12/14/17	250,000	1.00	249,832	249,868	(35)	3,000	1.20	1.7
WESTPAC BANKING CORP 2.250% 1/17/19	300,000	1.01	302,040	301,785	255	6,750	2.23	2.0
WISC ELEC POWER 1.700% 6/15/18	250,000	1.00	250,338	252,195	(1,858)	4,250	1.70	1.7
Government/Agency Bonds			1,504,310	1,513,439	(9,129)	20,750	1.38	10.0
FED FARM CREDIT BK 1.300% 6/06/19	250,000	0.99	248,298	250,368	(2,070)	3,250	1.31	1.6

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
FED HOME LN MTG CORP 1.000% 9/29/17	500,000	1.00	500,055	499,790	265	5,000	1.00	3.3
US TREASURY NOTE 1.000% 3/15/19	250,000	1.00	248,848	249,541	(694)	2,500	1.00	1.7
US TREASURY NOTE 1.250% 11/15/18	250,000	1.00	250,205	251,553	(1,348)	3,125	1.25	1.7
US TREASURY NOTE 2.750% 2/15/19	250,000	1.03	256,905	262,188	(5,282)	6,875	2.68	1.7
<b>Miscellaneous Total</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>%</b>	<b>0.0%</b>
<b>Miscellaneous</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0.0</b>
P3			0	0	0	0		0.0
Cash Equivalents			0	0	0	0		0.0
CASH	0	1.00	0	0	0	0		0.0
<b>Total Portfolio</b>			<b>\$15,077,854</b>	<b>\$15,221,052</b>	<b>\$(143,198)</b>	<b>\$370,649</b>	<b>2.46%</b>	<b>100.0%</b>

# Holdings Expanded

As of April 11, 2017

## Disclosures

Wells Fargo Private Bank provides products and services through Wells Fargo Bank, N.A. and its various affiliates and subsidiaries.

This report is not intended as an offer or solicitation of an investment in a specific security, nor authorized for use in soliciting securities recommendations.

This report has been prepared as of the date indicated from the list of holdings you provided. The accuracy and completeness may affect the results contained in this report. Please refer to your account statement and confirmations as the official source of information regarding your investment and insurance accounts. Past performance is not a guide to future performance.

Estimated Annual Income reflects the estimated amount earned on a security if the current position and its related income remained constant for a year. Estimated Annual Yield reflects the current estimated annual income divided by the current value of the security on the as of date of this report. Actual income and yield may vary from estimates. Wells Fargo is not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

The information and opinions in this report were prepared by Wells Fargo Private Bank. Information and opinions have been obtained or derived from sources we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent Wells Fargo Private Bank's opinion as of the date of this report and are for general information purposes only. Wells Fargo Private Bank does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. Past performance does not indicate future results. The value or income associated with a security or an investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this presentation are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be unsuitable for some investors depending on their specific investment objectives and financial position.

Wells Fargo & Company and its affiliates do not provide legal advice. Please consult your legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your taxes are prepared.

Additional information available upon request.

**Investment and Insurance Products:**

- > Are NOT insured by the FDIC or any other federal government agency
- > Are NOT deposits of, or guaranteed by the Bank or any Bank Affiliate
- > May Lose Value



## **PARISH POOLED INV TR DIOC OPT C AGY**

**ASSET STYLE PERFORMANCE**

**Fiscal Year End: 12/31**

**FOR THE PERIOD ENDING: MARCH 31, 2017**

Total Portfolio Performance With Benchmarks .....	1
Portfolio Performance Summary .....	2
Total Portfolio Allocation .....	3
Total Portfolio Performance .....	4
Fixed Income Characteristics .....	5
Historical Cash Flows .....	6
Glossary .....	7-8
Benchmark Definitions .....	9-10
Disclosure .....	11



**TOTAL PORTFOLIO PERFORMANCE WITH BENCHMARKS - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT C AGY**

**PERFORMANCE SUMMARY**

	<b>LAST MONTH</b>	<b>YEAR TO DATE</b>	<b>LAST 12 MONTHS</b>	<b>SINCE INCEPTION<sup>1</sup></b>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>-0.01%</b>	<b>0.72%</b>	<b>1.40%</b>	<b>0.94%</b>
<i>BBG BARC Aggregate Bond Index</i>	-0.05%	0.82%	0.44%	2.05%
<i>BBG BARC 1-15 Yr Muni Blend (1-17)</i>	0.17%	1.55%	0.10%	2.15%
<i>BBG BARC High Yield Corporate Index</i>	-0.22%	2.70%	16.39%	7.46%
<i>BBG BARC High Yield Municipal Index</i>	0.23%	4.06%	4.31%	6.95%
<i>JP Morgan GBI x US</i>	0.20%	1.96%	-4.80%	2.54%
<i>JP Morgan EMBI Global Index</i>	0.35%	3.90%	8.82%	7.85%
<i>Standard &amp; Poor's 500 Stock Index</i>	0.12%	6.06%	17.15%	9.57%
<i>Russell Midcap Index</i>	-0.16%	5.15%	17.03%	7.73%
<i>Russell 2000 Index</i>	0.13%	2.47%	26.22%	8.61%
<i>MSCI EAFE Net Index</i>	2.75%	7.25%	11.67%	-0.16%
<i>MSCI Emerging Mkts Index-Net</i>	2.52%	11.45%	17.22%	5.91%
<i>MSCI Frontier Markets NR Index</i>	2.47%	8.89%	12.86%	1.03%
<i>FTSE EPRA/NAREIT Developed Index</i>	-1.43%	2.29%	1.82%	4.06%
<i>Bloomberg Commodity Total Return Index</i>	-2.66%	-2.33%	8.71%	-3.96%
<i>HFRI Fund Weighted Composite Index (updated)</i>	0.24%	2.50%	8.76%	2.88%
<i>HFRI Relative Value (Total) Index (updated)</i>	0.53%	3.03%	11.27%	4.73%
<i>HFRI Macro (Total) Index (updated)</i>	-0.48%	-0.15%	-0.50%	-0.46%
<i>HFRI Event-Driven (Total) Index (updated)</i>	0.01%	2.36%	14.08%	4.57%
<i>HFRI Equity Hedge (Total) Index (updated)</i>	0.64%	3.76%	11.44%	3.36%
<i>Lipper Money Market Index</i>	0.04%	0.10%	0.21%	0.14%

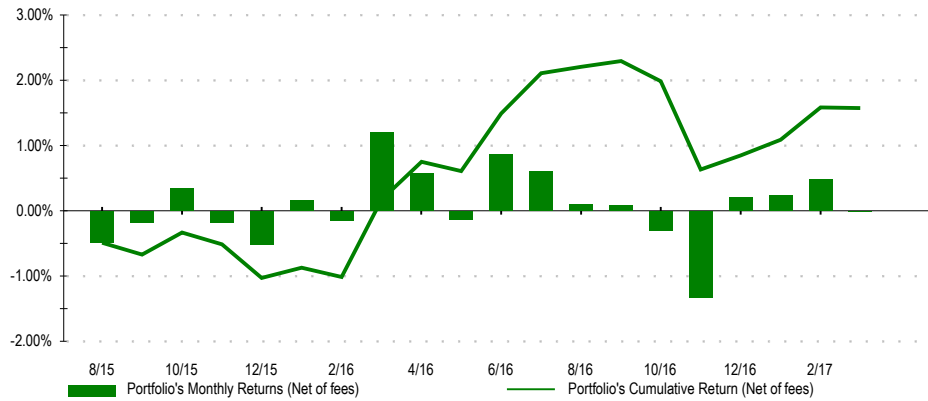
<sup>1</sup> Annualized Return

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

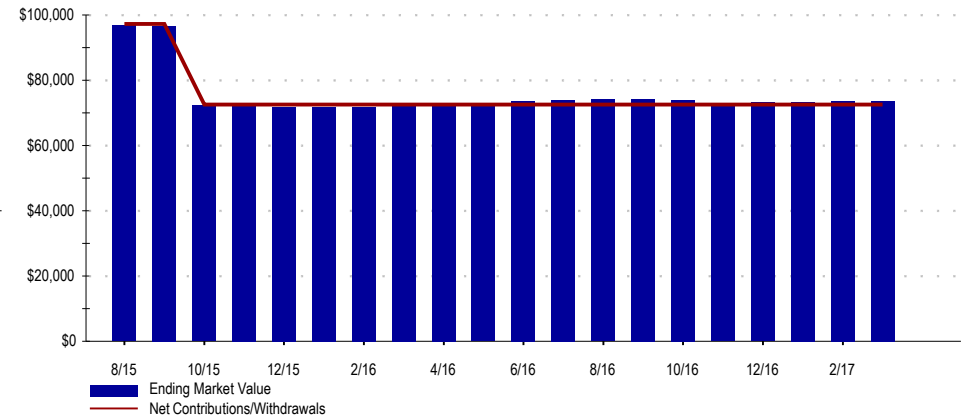
**PORTFOLIO PERFORMANCE SUMMARY - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT C AGY**

**PORTFOLIO RETURNS**



**PORTFOLIO GROWTH OVER TIME**



**PORTFOLIO SUMMARY**

	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION
Beginning Value <sup>1</sup>	73,143	72,654	97,141
Net Contributions & Withdrawals <sup>2</sup>	0	0	-24,528
Investment Gain or Loss <sup>1</sup>	529	1,019	1,059
Ending Value <sup>1</sup>	73,672	73,672	73,672

**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>3</sup>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>73,672</b>	<b>100.00%</b>	<b>0.72%</b>	<b>1.40%</b>	<b>0.94%</b>
<b>U.S. SHORT TERM TAXABLE</b>	<b>29,119</b>	<b>39.52%</b>	<b>0.64%</b>	<b>1.42%</b>	<b>1.17%</b>
<i>BBG BARC US Aggregate 1-3 Yr</i>			0.41%	0.74%	0.95%
<b>U.S. INTERMEDIATE TAXABLE</b>	<b>40,086</b>	<b>54.41%</b>	<b>1.37%</b>	<b>3.58%</b>	<b>2.87%</b>
<i>BBG BARC US Aggregate 5-7 Yr</i>			0.77%	0.13%	1.76%
<b>HEDGE STRATEGIES-RELATIVE VALUE</b>	<b>238</b>	<b>0.32%</b>	<b>0.69%</b>	<b>-</b>	<b>-</b>
<i>HFRI Relative Value (Total) Index (updated)</i>			3.03%	-	-
<b>CASH &amp; EQUIVALENTS</b>	<b>4,229</b>	<b>5.74%</b>	<b>0.10%</b>	<b>0.26%</b>	<b>0.18%</b>
<i>Lipper Money Market Index</i>			0.10%	0.21%	0.14%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

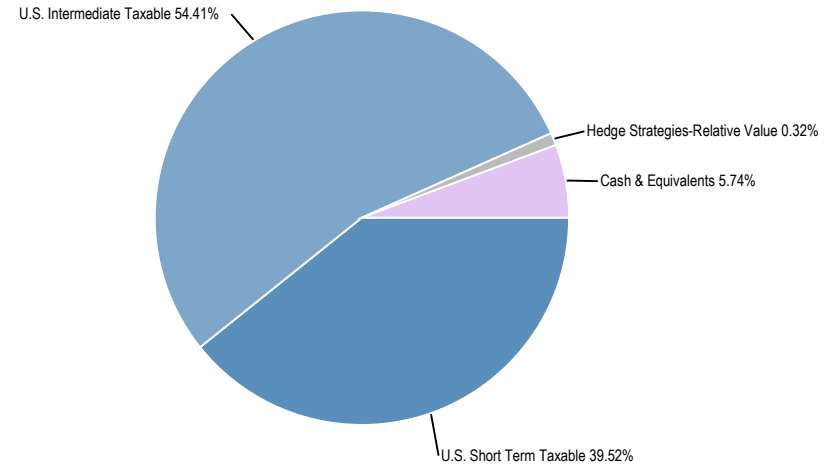
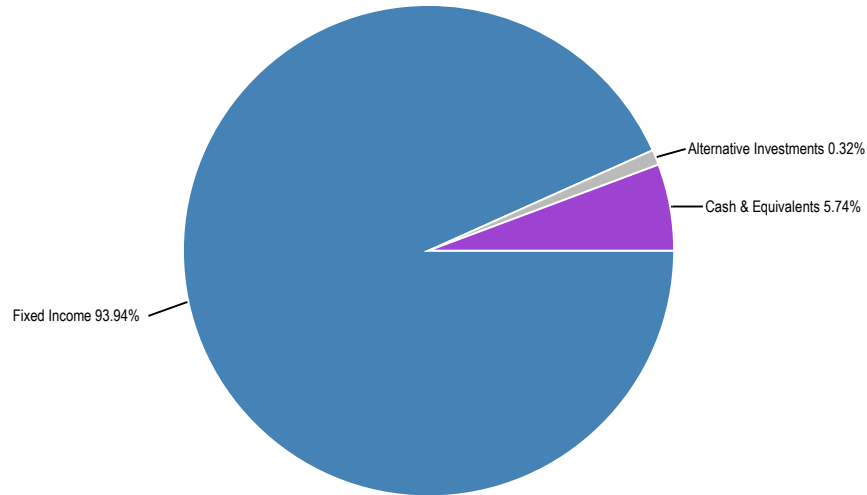
<sup>3</sup> Annualized Return

**TOTAL PORTFOLIO ALLOCATION - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT C AGY**

**CURRENT ALLOCATION (BY CLASS)**

**CURRENT ALLOCATION (BY STYLE)**



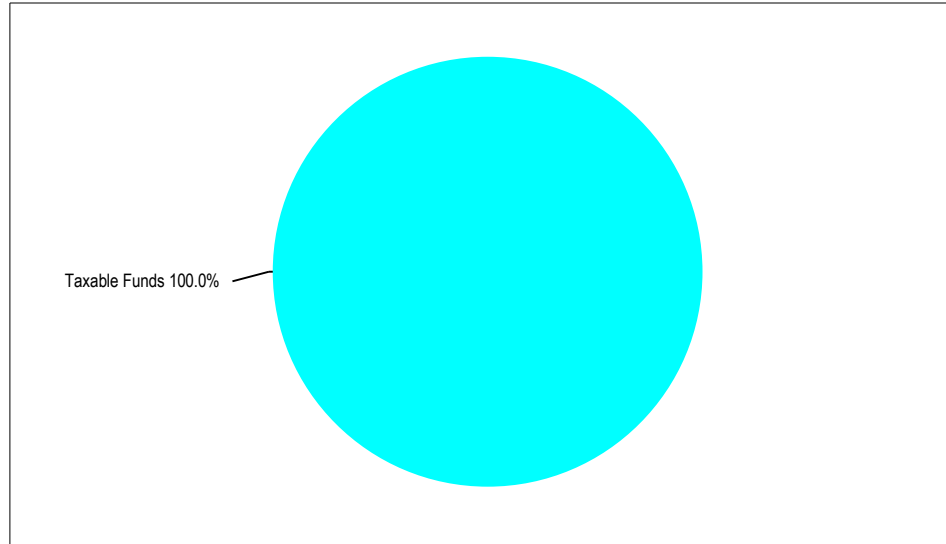
CLASS	STYLE	STYLE	INCEPTION MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	NET GAIN/ LOSS <sup>1</sup>	ACCRUALS	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION
<b>FIXED INCOME</b>			<b>94,605</b>	<b>-27,881</b>	<b>2,481</b>	<b>93</b>	<b>69,205</b>	<b>93.94%</b>
	U.S. Short Term Taxable		53,380	-24,852	591	45	29,119	39.52%
	U.S. Intermediate Taxable		41,225	-3,029	1,890	48	40,086	54.41%
<b>ALTERNATIVE INVESTMENTS</b>			-	<b>237</b>	<b>2</b>	-	<b>238</b>	<b>0.32%</b>
	Hedge Strategies-Relative Value		-	237	2	-	238	0.32%
<b>CASH &amp; EQUIVALENTS</b>			<b>2,536</b>	<b>1,682</b>	<b>11</b>	<b>2</b>	<b>4,229</b>	<b>5.74%</b>
	Cash & Equivalents		2,536	1,682	11	2	4,229	5.74%
<b>TOTAL PORTFOLIO</b>			<b>97,141</b>	<b>-24,528</b>	<b>1,059</b>	<b>94</b>	<b>73,672</b>	<b>100.00%</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.



ALLOCATION



TOP HOLDINGS

	<u>Market Value</u> <sup>1</sup>	<u>Portfolio Allocation</u>
<b>Security</b>		
1 T ROWE PRICE SHORT TERM BD FD #55	\$29,119	42.08%
2 DODGE & COX INCOME FD COM #147	\$23,441	33.87%
3 PIMCO TOTAL RET FD-INST #35	\$16,645	24.05%
<b>TOP HOLDINGS TOTAL</b>	<b>\$69,205</b>	<b>100.00%</b>

<sup>1</sup> Values include Accrued Income.

**HISTORICAL CASH FLOWS - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOLED INV TR DIOC OPT C AGY**

	BEGINNING MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	GAIN/ LOSS <sup>1</sup>	ENDING MARKET VALUE <sup>1</sup>
<b>2017</b>	<b>73,143</b>	-	<b>529</b>	<b>73,672</b>
March	73,678	-	-5	73,672
February	73,318	-	360	73,678
January	73,143	-	175	73,318
<b>2016</b>	<b>71,783</b>	-	<b>1,361</b>	<b>73,143</b>
December	72,988	-	155	73,143
November	73,970	-	-982	72,988
October	74,192	-	-222	73,970
September	74,131	-	61	74,192
August	74,060	-	72	74,131
July	73,610	-	450	74,060
June	72,972	-	638	73,610
May	73,072	-	-100	72,972
April	72,654	-	419	73,072
March	71,793	-	861	72,654
February	71,898	-	-105	71,793
January	71,783	-	115	71,898
<b>2015</b>	<b>97,141</b>	<b>-24,528</b>	<b>-831</b>	<b>71,783</b>
December	72,155	-	-372	71,783
November	72,287	-	-132	72,155
October	96,616	-24,654	326	72,287
September	96,791	-	-175	96,616
August	97,141	126	-477	96,791
<b>TOTALS</b>	<b>-</b>	<b>-24,528</b>	<b>1,059</b>	<b>-</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

**ACCRUED INCOME** - The interest the issuer of a security owes before the issuer actually makes the scheduled payment. Since the holder of the security is entitled to this payment, the total portfolio value should reflect this amount.

**ALLOCATION** - The process of determining what proportions of a portfolio's holdings are to be invested in the various asset classes.

**ALPHA** - Measures nonsystematic return, or the return that cannot be attributed to the market; thus, it can be thought of as how the manager performed if the market has had no gain or loss.

**ANNUAL YIELD** - The current cash income received from investment in an asset class. Bonds provide yield in the form of interest payments and stocks through dividends. Fees are not included in the calculations.

**ANNUALIZED RETURN** - An annualized return is calculated using monthly returns that are geometrically linked to the account for compounding. Annualization does not occur until at least one year of performance data has been obtained.

**ASSET CLASS** - A broad category of assets with similar investment characteristics. Examples include cash, taxable bonds, non-taxable bonds, municipal bonds, US equities, international equities, etc.

**ASSET STYLE** - A broad category of securities with similar investment styles or company market capitalizations, usually distinctive from a market index. Examples include value, blend or core, and growth with respect to investment styles, and large-, mid-, and small-cap with respect to company market capitalizations.

**ASSET SUBCLASS** - A specific category of assets with similar investment characteristics within a broader asset class. Examples include technology, consumer staples, utilities, etc.

**ATTRIBUTION ANALYSIS** - The process of attributing the difference between a portfolio's return and the benchmark return to specific decisions made by the portfolio

manager(s).

**BEGINNING MARKET VALUE** - The value of an investment portfolio at the beginning of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**BENCHMARK** - A composite of assets grouped according to a specific market strategy. By comparing your portfolio's results to that of the benchmark, you can see how your portfolio has performed relative to the market.

**BETA** - Measures the risk level of the manager. Beta measures the systematic risk, or the return that is attributable to market movements. In contrast, alpha measures the nonsystematic return of the portfolio.

**CLASS** - See Asset Class.

**CONTRIBUTIONS/WITHDRAWALS** - The net amount you have put in or taken out of the account, including payment of investment management fees. This amount may not match what is on your accounting statement due to the conversion of accounting data into investment data. Ask your service representative for further information.

**CUMULATIVE RETURN** - Cumulative return uses periodic returns and geometrically links them over time to form a total return achieved during a given time period. Cumulative returns for periods of time longer than 12 months are displayed in annualized form.

**DOWN-SIDE CAPTURE RATIO** - A measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero.

**DURATION** - Measures the time horizon when a bond's yield will be realized. During that time, losses (gains) from price change will be offset by gains (losses) from reinvestment of coupon interest. See also Macaulay Duration.

**ENDING MARKET VALUE** - The value of your investment portfolio at the end of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**GAIN/LOSS** - What a portfolio has gained or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

**INFLATION** - The appreciation in the level of prices for a given basket of goods over time.

**JENSEN'S ALPHA** - Measures the portfolio's annualized return against the portfolio's risk or volatility exposure.

**MACAULAY DURATION** - The average time to receipt of all the scheduled interest and principal payments on a bond. See also Duration.

**MARKET VALUE** - The market price of a holding multiplied by the number of shares. A portfolio's total market value is the summation of the individual holding values, plus cash balances, net of any debt balances.

**MATURITY** - The date the issuer of the bond will pay the holder of the bond the par value.

**P/E RATIO** - Shows the multiple of earnings at which a stock sells determined by dividing current stock price by current earnings per share.

**R-SQUARED** - A statistic that measures the reliability of alpha and beta in explaining the return of a manager as a linear function of the market.

**REPORT PERIOD** - Represents the date range for the data displayed in the performance report. More data may be available for the account, but is not included in the calculations.

**RISK** - The potential that the actual return from investment in an asset class will be different from its assumed return.

Risk is measured statistically using standard deviation.

**RISK-ADJUSTED RETURN** - The return earned minus a fraction of the downside risk. The fraction of the risk subtracted depends on the investor's degree of risk aversion.

**SHARPE RATIO** - Measures excess return per unit of risk. The Sharpe Ratio relates the difference between the portfolio's return and the return of the risk free rate to the standard deviation of the portfolio returns for the same period. See also Treynor Ratio.

**STANDARD DEVIATION** - A gauge of risk that measures the spread of the difference of returns from their average. The more a portfolio's returns vary from its average, the higher the standard deviation. Since it measures total variation of return, standard deviation is a measure of total risk, unlike beta, which measures market risk.

**STYLE** - See Asset Style.

**SUBCLASS** - See Asset Subclass.

**TREYNOR RATIO** - The Treynor Ratio measures excess return per unit of risk. The Treynor Ratio relates the difference between the portfolio's return and the risk-free rate to the portfolio beta for a given time period. See also Sharpe Ratio.

**UP-SIDE CAPTURE RATIO** - Measures a manager's performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero.

**WEIGHTED AVERAGE MARKET CAP** - Represents the average value of the companies in a composite, measured by market price of outstanding stock, weighted by the percentage of the holding in a composite. This measure offers a more accurate view of the size of companies that make up the composite being reported.

**WEIGHTED AVERAGE P/E** - A position-weighted average which describes the relationship between the price of a portfolio's various stocks and their earnings per share.

**WEIGHTED CASH FLOW** - Weighs each cash flow by the duration of time it is held in the portfolio.

**YIELD** - The return to a bondholder who holds a bond until it matures.

**YIELD TO MATURITY** - A measure of the average return earned on a bond if held until maturity. It takes into account the bond's current market price, maturity date and interest payments. Yield to maturity is a measure of a bond's internal rate of return, based on the assumption that all interest payments from the bond are reinvested at an interest rate equal to the bond's yield to maturity.



**Blended Benchmarks:**

Income-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 46%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 7%; JPMorgan GBI Global Ex US - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 10%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

G&I-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 29%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 4%; S&P 500 Index - 13%; Russell Midcap Index - 7%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 3%; HFRI Equity Hedge Index - 2%.

G&I-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 17%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 8%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 5%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

G&I-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 9%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 2%; JPMorgan EMBI Global - 6%; S&P 500 Index - 22%; Russell Midcap Index - 9%; Russell 2000 Index - 8%; MSCI EAFE Free Net - 7%; MSCI EM Net - 6%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

Growth-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 13%; Russell 2000 Index - 12%; MSCI EAFE Free Net - 11%; MSCI EM Net - 10%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Growth-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 2%; S&P 500 Index - 25%; Russell Midcap Index - 15%; Russell 2000 Index - 15%; MSCI EAFE Free Net - 13%; MSCI EM Net - 13%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Macro Index - 3%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Income-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 61%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 8%; JPMorgan EMBI Global - 3%; S&P 500 Index - 2%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 2%; FTSE EPRA/NAREIT Dvlp TR USD - 4%; HFRI Relative Value Index - 4%; HFRI Macro Index - 3%; HFRI Event Driven Index - 3%.

Income-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 35%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 8%; JPMorgan GBI Global Ex US - 5%; JPMorgan EMBI Global - 8%; S&P 500 Index - 11%; Russell Midcap Index - 6%; Russell 2000 Index - 3%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

Growth-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 7%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 11%; Russell 2000 Index - 10%; MSCI EAFE Free Net - 9%; MSCI EM Net - 8%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

**Blended Benchmarks: (cont.)**

Last updated: November 2016

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indexes are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

Wells Fargo Wealth Management provides products and services through Wells Fargo Bank, N.A. ("WFB") and its various affiliates and subsidiaries.

WFB has retained a third party (Investment Scorecard, a division of Informa Investment Solutions) to provide performance information included in your performance reports. Investment Scorecard calculates monthly returns by the Modified Dietz (approximated time-weighted return) or Daily Valuation Method (time-weighted return). For all securities, Investment Scorecard calculates the total return. Total return includes market value appreciation or depreciation and any interest or dividends. Values reflected for publicly-traded assets are derived from unaffiliated financial industry sources believed to be reliable. Values for non-publicly traded assets are derived using external sources and may be based on estimates. Assets for which a current value is unavailable from an external source may be valued at the last reported price, at par, or may be shown as having nominal or no value. Reported values may not reflect the price at which an asset may be sold. Asset values are updated as they become available from external sources, and may be updated less frequently than statements are generated. Although asset values are obtained from sources deemed reliable, values should only be used for reference. Values indicated should not be used to calculate gain/loss ratios or for tax preparation purposes. Investment Scorecard displays returns for periods less than 12 months as cumulative and annualizes returns for periods greater than or equal to 12 months.

Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

time weighted metrics) as such methods may not provide representative PE performance. In practice, PE funds are typically long-lived and interim estimates of returns must be based on implicit assessments of expected future cash flows. In order to more effectively gauge performance, PE generally uses two principal cash flow based performance indicators where capital calls, capital reimbursement and profit distributions are the basis for calculation: the internal rate of return "IRR" and the presentation of investment "multiples". IRR is the estimated rate needed to convert (or discount or reduce) the sum of the future uneven cash flow to equal initial investment or down payment. Multiples are calculated as the ratio of cash paid out (distributions) to total funds supplied (drawdowns or capital calls), but do not take into account the timing of the cash flows.

This report is in addition to your account statement for assets custodied at WFB. This report may include assets not custodied at WFB and is in addition to and does not replace statements furnished to you by other service providers and custodians; WFB has not independently verified and is not responsible for the accuracy or completeness of this information. Pricing of assets not held at WFB is for informational purposes only.

Return figures shown may not reflect fees and expenses, which, if applied, would result in lower return figures than shown. Net of fees returns may be impacted based on fee payment election method. The performance of individual managers, indexes and markets for periods after any period shown may differ substantially from the period shown. Neither WFB nor Informa Investment Solutions undertake to make available updated information for any periods after those included in the report. Past performance is no guarantee and is not indicative of future results.

The value or income associated with a security may fluctuate. There is always the potential for loss as well as gain. Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. The asset allocation reflected in this report may fluctuate based on asset values, portfolio decisions, and account needs.

Market Commentary, if provided, in this report was prepared by the investment management arm within Wells Fargo Wealth Management, a part of Wells Fargo Bank, N.A. Information and opinions have been obtained or derived from information we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent WFB's opinion as of the date of this report and are for general information purposes only. WFB does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Report information is un-audited and for illustrative purposes only and should not be used for tax preparation, estate and or retirement planning purposes. Wells Fargo & Company and its affiliates do not provide tax advice. Please consult your tax advisor for advice and information concerning your particular situation.

Additional information available upon request.

Investment and Insurance products:

\* Are NOT insured by the FDIC or any other federal government agency.

\* Are NOT deposits of or guaranteed by the Bank or any Bank affiliate.

\* May Lose Value.

The information in this report is believed to be reliable but is not guaranteed. Third party data contained herein may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. Source for any FTSE Data contained herein is FTSE International Limited ("FTSE") © FTSE 2017. For important disclaimers in relation to FTSE Data, please see the relevant attribution and disclaimer requirements at [http://www.ftse.com/About\\_Us/Legal/Attribution\\_Requirements.jsp](http://www.ftse.com/About_Us/Legal/Attribution_Requirements.jsp).

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
<b>Investable Total</b>			<b>\$73,607</b>	<b>\$74,756</b>	<b>\$(1,149)</b>	<b>\$1,697</b>	<b>2.31%</b>	<b>99.6%</b>
<b>Cash Alternatives</b>			<b>4,056</b>	<b>4,056</b>	<b>0</b>	<b>24</b>	<b>0.59</b>	<b>5.5</b>
Cash Alternatives			4,056	4,056	0	24	0.59	5.5
Cash Equivalents			4,056	4,056	0	24	0.59	5.5
CASH	0	1.00	0	0	0	0		0.0
FEDERATED TREAS OBL FD 68	4,056	1.00	4,056	4,056	0	24	0.59	5.5
<b>Fixed Income</b>			<b>69,313</b>	<b>70,463</b>	<b>(1,151)</b>	<b>1,674</b>	<b>2.41</b>	<b>93.8</b>
U.S. Investment Grade Bonds			69,313	70,463	(1,151)	1,674	2.41	93.8
Funds			52,600	52,470	130	1,172	2.23	71.2
DODGE & COX INCOME FD COM #147	1,719	13.69	23,526	22,698	828	699	2.97	31.8
T ROWE PRICE SHORT TERM BD FD #55	6,160	4.72	29,074	29,772	(698)	472	1.62	39.4
Corporate Bonds			16,713	17,993	(1,281)	502	3.00	22.6
PIMCO TOTAL RET FD-INST #35	1,640	10.19	16,713	17,993	(1,281)	502	3.00	22.6
<b>Alternative Investments</b>			<b>239</b>	<b>237</b>	<b>2</b>	<b>0</b>	<b>0.00</b>	<b>0.3</b>
Hedge Strategies - Relative Value			239	237	2	0	0.00	0.3
Other			239	237	2	0	0.00	0.3
BLACKROCK GL L/S CREDIT-INS #1833	23	10.24	239	237	2	0	0.00	0.3
<b>Miscellaneous Total</b>			<b>\$266</b>	<b>\$266</b>	<b>\$0</b>	<b>\$2</b>	<b>0.59%</b>	<b>0.4%</b>
<b>Miscellaneous</b>			<b>266</b>	<b>266</b>	<b>0</b>	<b>2</b>	<b>0.59</b>	<b>0.4</b>
P3			266	266	0	2	0.59	0.4
Cash Equivalents			266	266	0	2	0.59	0.4
CASH	0	1.00	0	0	0	0		0.0
FEDERATED TREAS OBL FD 68	266	1.00	266	266	0	2	0.59	0.4
<b>Total Portfolio</b>			<b>\$73,873</b>	<b>\$75,022</b>	<b>\$(1,149)</b>	<b>\$1,699</b>	<b>2.30%</b>	<b>100.0%</b>

# Holdings Expanded

As of April 11, 2017

## Disclosures

Wells Fargo Private Bank provides products and services through Wells Fargo Bank, N.A. and its various affiliates and subsidiaries.

This report is not intended as an offer or solicitation of an investment in a specific security, nor authorized for use in soliciting securities recommendations.

This report has been prepared as of the date indicated from the list of holdings you provided. The accuracy and completeness may affect the results contained in this report. Please refer to your account statement and confirmations as the official source of information regarding your investment and insurance accounts. Past performance is not a guide to future performance.

Estimated Annual Income reflects the estimated amount earned on a security if the current position and its related income remained constant for a year. Estimated Annual Yield reflects the current estimated annual income divided by the current value of the security on the as of date of this report. Actual income and yield may vary from estimates. Wells Fargo is not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

The information and opinions in this report were prepared by Wells Fargo Private Bank. Information and opinions have been obtained or derived from sources we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent Wells Fargo Private Bank's opinion as of the date of this report and are for general information purposes only. Wells Fargo Private Bank does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. Past performance does not indicate future results. The value or income associated with a security or an investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this presentation are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be unsuitable for some investors depending on their specific investment objectives and financial position.

Wells Fargo & Company and its affiliates do not provide legal advice. Please consult your legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your taxes are prepared.

Additional information available upon request.

**Investment and Insurance Products:**

- > Are NOT insured by the FDIC or any other federal government agency
- > Are NOT deposits of, or guaranteed by the Bank or any Bank Affiliate
- > May Lose Value



## **PARISH POOL INV TR OF DIOC OPT D AGY**

**ASSET STYLE PERFORMANCE**

**Fiscal Year End: 12/31**

**FOR THE PERIOD ENDING: MARCH 31, 2017**

Total Portfolio Performance With Benchmarks .....	1
Portfolio Performance Summary .....	2-3
Total Portfolio Allocation .....	4-5
Total Portfolio Performance .....	6-7
Equity Characteristics .....	8
Historical Cash Flows .....	9
Glossary .....	10-11
Benchmark Definitions .....	12-13
Disclosure .....	14

**TOTAL PORTFOLIO PERFORMANCE WITH BENCHMARKS - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOL INV TR OF DIOC OPT D AGY**

**PERFORMANCE SUMMARY**

	<b>LAST MONTH</b>	<b>YEAR TO DATE</b>	<b>LAST 12 MONTHS</b>	<b>SINCE INCEPTION<sup>1</sup></b>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>1.41%</b>	<b>6.85%</b>	<b>13.15%</b>	<b>2.62%</b>
<i>BBG BARC Aggregate Bond Index</i>	-0.05%	0.82%	0.44%	2.05%
<i>BBG BARC 1-15 Yr Muni Blend (1-17)</i>	0.17%	1.55%	0.10%	2.15%
<i>BBG BARC High Yield Corporate Index</i>	-0.22%	2.70%	16.39%	7.46%
<i>BBG BARC High Yield Municipal Index</i>	0.23%	4.06%	4.31%	6.95%
<i>JP Morgan GBI x US</i>	0.20%	1.96%	-4.80%	2.54%
<i>JP Morgan EMBI Global Index</i>	0.35%	3.90%	8.82%	7.85%
<i>Standard &amp; Poor's 500 Stock Index</i>	0.12%	6.06%	17.15%	9.57%
<i>Russell Midcap Index</i>	-0.16%	5.15%	17.03%	7.73%
<i>Russell 2000 Index</i>	0.13%	2.47%	26.22%	8.61%
<i>MSCI EAFE Net Index</i>	2.75%	7.25%	11.67%	-0.16%
<i>MSCI Emerging Mkts Index-Net</i>	2.52%	11.45%	17.22%	5.91%
<i>MSCI Frontier Markets NR Index</i>	2.47%	8.89%	12.86%	1.03%
<i>FTSE EPRA/NAREIT Developed Index</i>	-1.43%	2.29%	1.82%	4.06%
<i>Bloomberg Commodity Total Return Index</i>	-2.66%	-2.33%	8.71%	-3.96%
<i>HFRI Fund Weighted Composite Index (updated)</i>	0.24%	2.50%	8.76%	2.88%
<i>HFRI Relative Value (Total) Index (updated)</i>	0.53%	3.03%	11.27%	4.73%
<i>HFRI Macro (Total) Index (updated)</i>	-0.48%	-0.15%	-0.50%	-0.46%
<i>HFRI Event-Driven (Total) Index (updated)</i>	0.01%	2.36%	14.08%	4.57%
<i>HFRI Equity Hedge (Total) Index (updated)</i>	0.64%	3.76%	11.44%	3.36%
<i>Lipper Money Market Index</i>	0.04%	0.10%	0.21%	0.14%

<sup>1</sup> Annualized Return

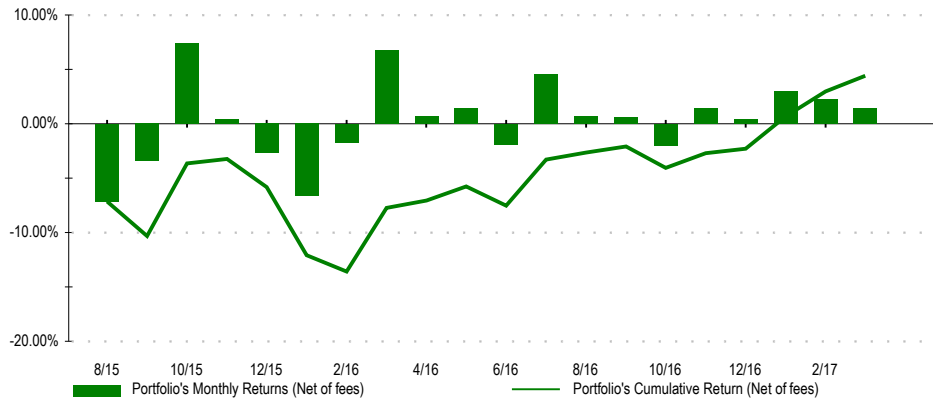
<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.



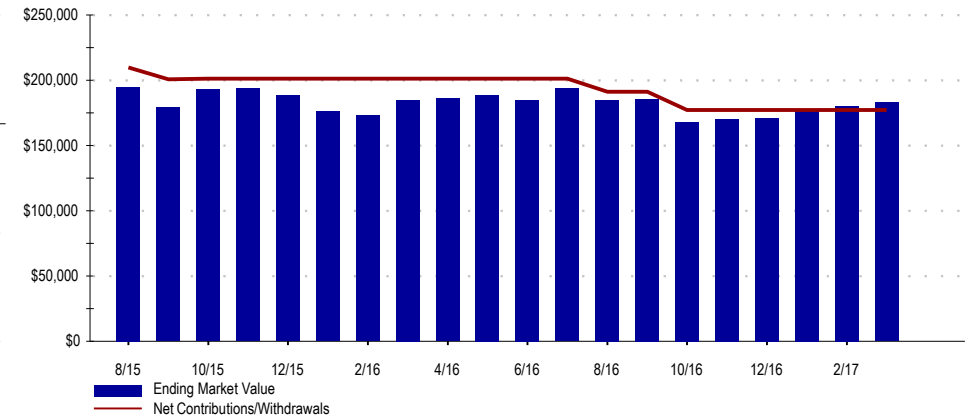
**PORTFOLIO PERFORMANCE SUMMARY - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOL INV TR OF DIOC OPT D AGY**

**PORTFOLIO RETURNS**



**PORTFOLIO GROWTH OVER TIME**



**PORTFOLIO SUMMARY**

	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION
Beginning Value <sup>1</sup>	171,245	184,794	209,521
Net Contributions & Withdrawals <sup>2</sup>	0	-24,000	-32,349
Investment Gain or Loss <sup>1</sup>	11,731	22,182	5,804
Ending Value <sup>1</sup>	182,976	182,976	182,976

**PERFORMANCE SUMMARY**

	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>3</sup>
<b>TOTAL PORTFOLIO (Net of fees)<sup>2</sup></b>	<b>182,976</b>	<b>100.00%</b>	<b>6.85%</b>	<b>13.15%</b>	<b>2.62%</b>
<b>LARGE CAP VALUE</b> <i>Standard &amp; Poor's 500 Value Total Return Index</i>	<b>30,610</b>	<b>16.73%</b>	<b>4.79%</b> 3.29%	<b>17.00%</b> 18.66%	<b>8.92%</b> 10.19%
<b>LARGE CAP GROWTH</b> <i>Standard &amp; Poor's 500 Growth Total Return Index</i>	<b>46,060</b>	<b>25.17%</b>	<b>10.64%</b> 8.53%	<b>15.81%</b> 15.40%	<b>4.31%</b> 8.71%
<b>MID CAP VALUE</b> <i>Russell Midcap Value Index</i>	<b>13,184</b>	<b>7.21%</b>	<b>3.96%</b> 3.76%	<b>14.68%</b> 19.82%	<b>7.66%</b> 10.57%
<b>MID CAP GROWTH</b> <i>Russell Midcap Growth Index</i>	<b>15,281</b>	<b>8.35%</b>	<b>7.95%</b> 6.89%	<b>13.51%</b> 14.07%	<b>0.99%</b> 4.82%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

<sup>3</sup> Annualized Return

PERFORMANCE SUMMARY

	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>1</sup>
<b>SMALL CAP VALUE</b> <i>Russell 2000 Value Index</i>	11,399	6.23%	0.98% -0.13%	19.45% 29.37%	5.87% 13.91%
<b>SMALL CAP GROWTH</b> <i>Russell 2000 Growth Index</i>	2,230	1.22%	4.81% 5.35%	18.07% 23.03%	4.20% 3.51%
<b>INTERNATIONAL DEVELOPED MARKETS EQUITY</b> <i>MSCI EAFE Net Index</i>	44,566	24.36%	9.17% 7.25%	12.16% 11.67%	-1.48% -0.16%
<b>INTERNATIONAL EMERGING MARKETS EQUITY</b> <i>MSCI Emerging Mkts Index-Net</i>	7,981	4.36%	11.08% 11.45%	15.67% 17.22%	4.98% 5.91%
<b>CASH &amp; EQUIVALENTS</b> <i>Lipper Money Market Index</i>	11,665	6.37%	0.11% 0.10%	0.33% 0.21%	0.23% 0.14%

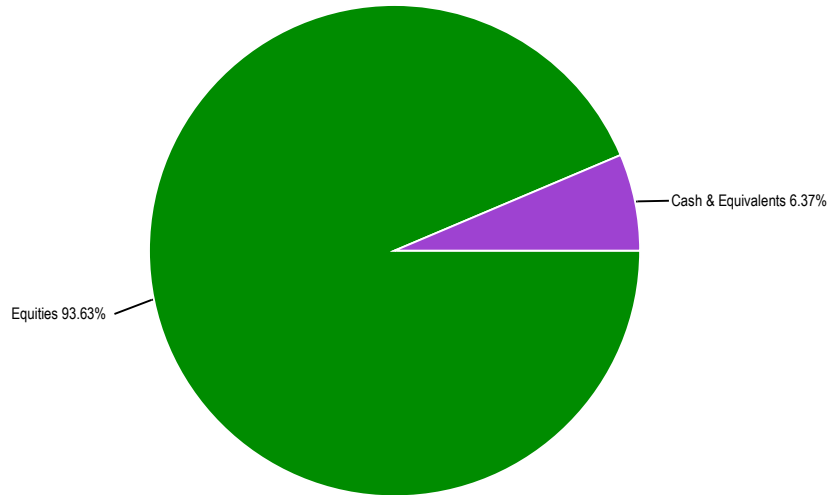
<sup>1</sup> Annualized Return

<sup>2</sup> Values include Accrued Income.

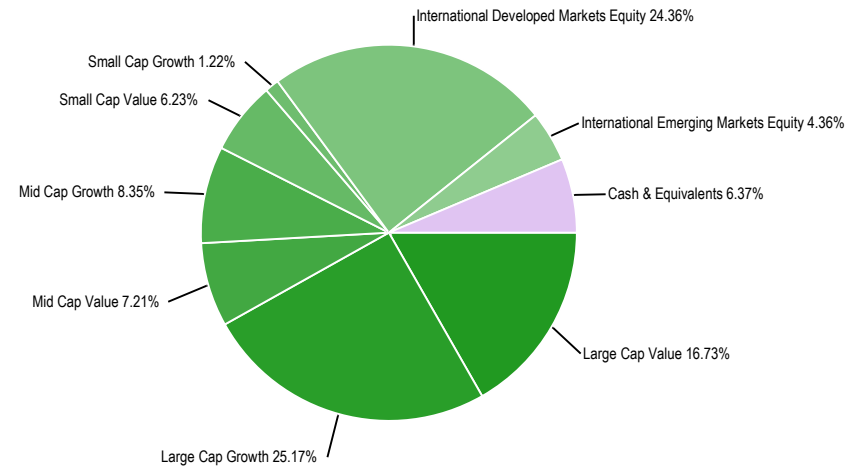
**TOTAL PORTFOLIO ALLOCATION - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOL INV TR OF DIOC OPT D AGY**

**CURRENT ALLOCATION (BY CLASS)**



**CURRENT ALLOCATION (BY STYLE)**



CLASS	STYLE	STYLE	INCEPTION MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	NET GAIN/ LOSS <sup>1</sup>	ACCRUALS	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION
<b>EQUITIES</b>			<b>206,061</b>	<b>-43,985</b>	<b>9,235</b>	<b>-</b>	<b>171,312</b>	<b>93.63%</b>
	Large Cap Value		29,000	-2,484	4,094	-	30,610	16.73%
	Large Cap Growth		64,782	-22,307	3,585	-	46,060	25.17%
	Mid Cap Value		13,310	-1,684	1,558	-	13,184	7.21%
	Mid Cap Growth		13,507	1,567	207	-	15,281	8.35%
	Small Cap Value		19,735	-8,843	507	-	11,399	6.23%
	Small Cap Growth		9,021	-6,657	-133	-	2,230	1.22%
	International Developed Markets Equity		41,132	3,419	15	-	44,566	24.36%
	International Emerging Markets Equity		15,575	-6,996	-598	-	7,981	4.36%

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

**TOTAL PORTFOLIO ALLOCATION - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOL INV TR OF DIOC OPT D AGY**

CLASS	STYLE	STYLE	INCEPTION MARKET VALUE <sup>1</sup>	NET CONTRIBUTIONS/ WITHDRAWALS <sup>2</sup>	NET GAIN/ LOSS <sup>1</sup>	ACCRUALS	ENDING MARKET VALUE <sup>1</sup>	CURRENT PORTFOLIO ALLOCATION
<b>CASH &amp; EQUIVALENTS</b>			<b>3,459</b>	<b>8,182</b>	<b>23</b>	<b>5</b>	<b>11,665</b>	<b>6.37%</b>
	Cash & Equivalents		3,459	8,182	23	5	11,665	6.37%
<b>TOTAL PORTFOLIO</b>			<b>209,521</b>	<b>-32,349</b>	<b>5,804</b>	<b>5</b>	<b>182,976</b>	<b>100.00%</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.

TOTAL PORTFOLIO PERFORMANCE - REPORT PERIOD: 8/1/15 TO 3/31/17

PARISH POOL INV TR OF DIOC OPT D AGY

CLASS	STYLE	STYLE	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	LAST MONTH	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>1</sup>
<b>EQUITIES</b>			<b>171,312</b>	<b>93.63%</b>	<b>1.61%</b>	<b>7.67%</b>	<b>15.08%</b>	<b>3.68%</b>
		<i>Standard &amp; Poor's 500 Stock Index</i>			0.12%	6.06%	17.15%	9.57%
		<i>Russell Midcap Index</i>			-0.16%	5.15%	17.03%	7.73%
		<i>Russell 2000 Index</i>			0.13%	2.47%	26.22%	8.61%
		<i>MSCI EAFE Net Index</i>			2.75%	7.25%	11.67%	-0.16%
		<i>MSCI Emerging Mkts Index-Net</i>			2.52%	11.45%	17.22%	5.91%
		<i>MSCI Frontier Markets NR Index</i>			2.47%	8.89%	12.86%	1.03%
	Large Cap Value		30,610	16.73%	-0.46%	4.79%	17.00%	8.92%
		<i>Standard &amp; Poor's 500 Value Total Return Index</i>			-1.19%	3.29%	18.66%	10.19%
	Large Cap Growth		46,060	25.17%	1.87%	10.64%	15.81%	4.31%
		<i>Standard &amp; Poor's 500 Growth Total Return Index</i>			1.25%	8.53%	15.40%	8.71%
	Mid Cap Value		13,184	7.21%	-0.66%	3.96%	14.68%	7.66%
		<i>Russell Midcap Value Index</i>			-0.73%	3.76%	19.82%	10.57%
	Mid Cap Growth		15,281	8.35%	1.15%	7.95%	13.51%	0.99%
		<i>Russell Midcap Growth Index</i>			0.55%	6.89%	14.07%	4.82%
	Small Cap Value		11,399	6.23%	0.29%	0.98%	19.45%	5.87%
		<i>Russell 2000 Value Index</i>			-0.85%	-0.13%	29.37%	13.91%
	Small Cap Growth		2,230	1.22%	2.03%	4.81%	18.07%	4.20%
		<i>Russell 2000 Growth Index</i>			1.18%	5.35%	23.03%	3.51%
	International Developed Markets Equity		44,566	24.36%	3.57%	9.17%	12.16%	-1.48%
		<i>MSCI EAFE Net Index</i>			2.75%	7.25%	11.67%	-0.16%
	International Emerging Markets Equity		7,981	4.36%	4.01%	11.08%	15.67%	4.98%
		<i>MSCI Emerging Mkts Index-Net</i>			2.52%	11.45%	17.22%	5.91%

<sup>1</sup> Annualized Return

<sup>2</sup> Values include Accrued Income.

**TOTAL PORTFOLIO PERFORMANCE - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOL INV TR OF DIOC OPT D AGY**

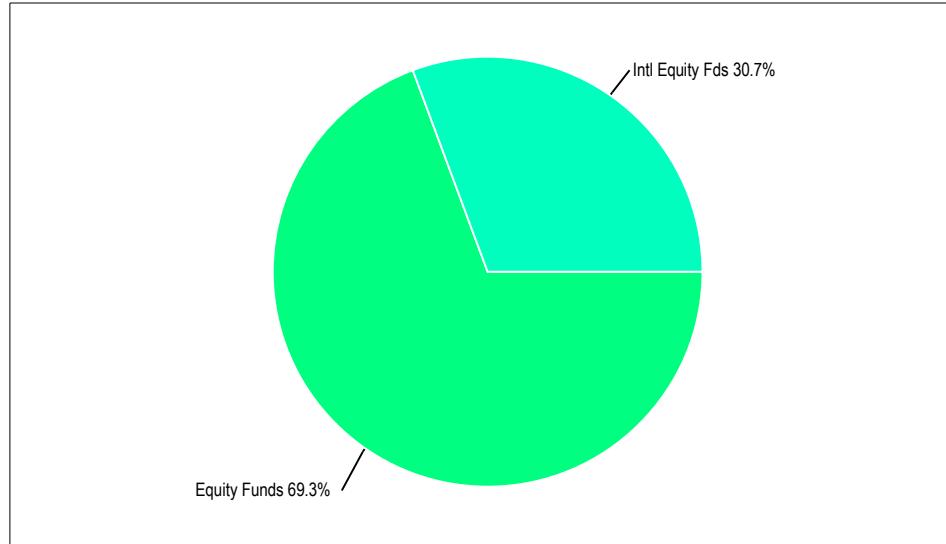
CLASS	STYLE	STYLE	ENDING MARKET VALUE <sup>2</sup>	CURRENT PORTFOLIO ALLOCATION	LAST MONTH	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION <sup>1</sup>
<b>CASH &amp; EQUIVALENTS</b>			<b>11,665</b>	<b>6.37%</b>	<b>0.04%</b>	<b>0.11%</b>	<b>0.33%</b>	<b>0.23%</b>
<i>Lipper Money Market Index</i>					<i>0.04%</i>	<i>0.10%</i>	<i>0.21%</i>	<i>0.14%</i>
	Cash & Equivalents		11,665	6.37%	0.04%	0.11%	0.33%	0.23%
	<i>Lipper Money Market Index</i>				<i>0.04%</i>	<i>0.10%</i>	<i>0.21%</i>	<i>0.14%</i>
<b>TOTAL PORTFOLIO (Net of fees)<sup>3</sup></b>			<b>182,976</b>	<b>100.00%</b>	<b>1.41%</b>	<b>6.85%</b>	<b>13.15%</b>	<b>2.62%</b>

<sup>1</sup> Annualized Return

<sup>2</sup> Values include Accrued Income.

<sup>3</sup> Starting August 2015, management fees have been incorporated into performance calculations.

ALLOCATION



TOP HOLDINGS

<u>Ranking</u>	<u>Security</u>	<u>Market Value</u> <sup>1</sup>	<u>Portfolio Allocation</u>
1	HARBOR CAPITAL APRCTION-INST #2012	\$46,060	26.89%
2	MFS VALUE FUND-CLASS I #893	\$30,610	17.87%
3	DODGE & COX INTL STOCK FD #1048	\$23,013	13.43%
4	ARTISAN INTERNATIONAL FD INS #662	\$21,553	12.58%
5	ARTISAN MID CAP FUND-INS #1333	\$15,281	8.92%
6	JP MORGAN MID CAP VALUE-L #758	\$13,184	7.70%
7	KEELEY SMALL CAP VAL FD CL I #2251	\$11,399	6.65%
8	OPPENHEIMER DEVELOPING MKT-I #799	\$7,981	4.66%
9	KALMAR GR W/ VAL SM CAP-INS #4	\$2,230	1.30%
<b>TOP HOLDINGS TOTAL</b>		<b>\$171,312</b>	<b>100.00%</b>

<sup>1</sup> Values include Accrued Income.

**HISTORICAL CASH FLOWS - REPORT PERIOD: 8/1/15 TO 3/31/17**

**PARISH POOL INV TR OF DIOC OPT D AGY**

	<b>BEGINNING MARKET VALUE<sup>1</sup></b>	<b>NET CONTRIBUTIONS/ WITHDRAWALS<sup>2</sup></b>	<b>GAIN/ LOSS<sup>1</sup></b>	<b>ENDING MARKET VALUE<sup>1</sup></b>
<b>2017</b>	<b>171,245</b>	<b>-</b>	<b>11,731</b>	<b>182,976</b>
March	180,430	-	2,546	182,976
February	176,432	-	3,998	180,430
January	171,245	-	5,187	176,432
<b>2016</b>	<b>188,605</b>	<b>-24,000</b>	<b>6,641</b>	<b>171,245</b>
December	170,520	-	725	171,245
November	168,149	-	2,372	170,520
October	185,863	-14,000	-3,714	168,149
September	184,797	-	1,066	185,863
August	193,693	-10,000	1,104	184,797
July	185,175	-	8,517	193,693
June	188,711	-	-3,536	185,175
May	186,157	-	2,554	188,711
April	184,794	-	1,363	186,157
March	173,032	-	11,762	184,794
February	176,070	-	-3,038	173,032
January	188,605	-	-12,535	176,070
<b>2015</b>	<b>209,521</b>	<b>-8,349</b>	<b>-12,567</b>	<b>188,605</b>
December	193,783	-	-5,178	188,605
November	192,961	-	822	193,783
October	179,265	346	13,350	192,961
September	194,851	-9,000	-6,586	179,265
August	209,521	305	-14,974	194,851
<b>TOTALS</b>	<b>-</b>	<b>-32,349</b>	<b>5,804</b>	<b>-</b>

<sup>1</sup> Values include Accrued Income.

<sup>2</sup> Starting August 2015, management fees have been incorporated into performance calculations.



**ACCRUED INCOME** - The interest the issuer of a security owes before the issuer actually makes the scheduled payment. Since the holder of the security is entitled to this payment, the total portfolio value should reflect this amount.

**ALLOCATION** - The process of determining what proportions of a portfolio's holdings are to be invested in the various asset classes.

**ALPHA** - Measures nonsystematic return, or the return that cannot be attributed to the market; thus, it can be thought of as how the manager performed if the market has had no gain or loss.

**ANNUAL YIELD** - The current cash income received from investment in an asset class. Bonds provide yield in the form of interest payments and stocks through dividends. Fees are not included in the calculations.

**ANNUALIZED RETURN** - An annualized return is calculated using monthly returns that are geometrically linked to the account for compounding. Annualization does not occur until at least one year of performance data has been obtained.

**ASSET CLASS** - A broad category of assets with similar investment characteristics. Examples include cash, taxable bonds, non-taxable bonds, municipal bonds, US equities, international equities, etc.

**ASSET STYLE** - A broad category of securities with similar investment styles or company market capitalizations, usually distinctive from a market index. Examples include value, blend or core, and growth with respect to investment styles, and large-, mid-, and small-cap with respect to company market capitalizations.

**ASSET SUBCLASS** - A specific category of assets with similar investment characteristics within a broader asset class. Examples include technology, consumer staples, utilities, etc.

**ATTRIBUTION ANALYSIS** - The process of attributing the difference between a portfolio's return and the benchmark return to specific decisions made by the portfolio

manager(s).

**BEGINNING MARKET VALUE** - The value of an investment portfolio at the beginning of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**BENCHMARK** - A composite of assets grouped according to a specific market strategy. By comparing your portfolio's results to that of the benchmark, you can see how your portfolio has performed relative to the market.

**BETA** - Measures the risk level of the manager. Beta measures the systematic risk, or the return that is attributable to market movements. In contrast, alpha measures the nonsystematic return of the portfolio.

**CLASS** - See Asset Class.

**CONTRIBUTIONS/WITHDRAWALS** - The net amount you have put in or taken out of the account, including payment of investment management fees. This amount may not match what is on your accounting statement due to the conversion of accounting data into investment data. Ask your service representative for further information.

**CUMULATIVE RETURN** - Cumulative return uses periodic returns and geometrically links them over time to form a total return achieved during a given time period. Cumulative returns for periods of time longer than 12 months are displayed in annualized form.

**DOWN-SIDE CAPTURE RATIO** - A measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero.

**DURATION** - Measures the time horizon when a bond's yield will be realized. During that time, losses (gains) from price change will be offset by gains (losses) from reinvestment of coupon interest. See also Macaulay Duration.

**ENDING MARKET VALUE** - The value of your investment portfolio at the end of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

**GAIN/LOSS** - What a portfolio has gained or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

**INFLATION** - The appreciation in the level of prices for a given basket of goods over time.

**JENSEN'S ALPHA** - Measures the portfolio's annualized return against the portfolio's risk or volatility exposure.

**MACAULAY DURATION** - The average time to receipt of all the scheduled interest and principal payments on a bond. See also Duration.

**MARKET VALUE** - The market price of a holding multiplied by the number of shares. A portfolio's total market value is the summation of the individual holding values, plus cash balances, net of any debt balances.

**MATURITY** - The date the issuer of the bond will pay the holder of the bond the par value.

**P/E RATIO** - Shows the multiple of earnings at which a stock sells determined by dividing current stock price by current earnings per share.

**R-SQUARED** - A statistic that measures the reliability of alpha and beta in explaining the return of a manager as a linear function of the market.

**REPORT PERIOD** - Represents the date range for the data displayed in the performance report. More data may be available for the account, but is not included in the calculations.

**RISK** - The potential that the actual return from investment in an asset class will be different from its assumed return.

Risk is measured statistically using standard deviation.

**RISK-ADJUSTED RETURN** - The return earned minus a fraction of the downside risk. The fraction of the risk subtracted depends on the investor's degree of risk aversion.

**SHARPE RATIO** - Measures excess return per unit of risk. The Sharpe Ratio relates the difference between the portfolio's return and the return of the risk free rate to the standard deviation of the portfolio returns for the same period. See also Treynor Ratio.

**STANDARD DEVIATION** - A gauge of risk that measures the spread of the difference of returns from their average. The more a portfolio's returns vary from its average, the higher the standard deviation. Since it measures total variation of return, standard deviation is a measure of total risk, unlike beta, which measures market risk.

**STYLE** - See Asset Style.

**SUBCLASS** - See Asset Subclass.

**TREYNOR RATIO** - The Treynor Ratio measures excess return per unit of risk. The Treynor Ratio relates the difference between the portfolio's return and the risk-free rate to the portfolio beta for a given time period. See also Sharpe Ratio.

**UP-SIDE CAPTURE RATIO** - Measures a manager's performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero.

**WEIGHTED AVERAGE MARKET CAP** - Represents the average value of the companies in a composite, measured by market price of outstanding stock, weighted by the percentage of the holding in a composite. This measure offers a more accurate view of the size of companies that make up the composite being reported.

**WEIGHTED AVERAGE P/E** - A position-weighted average which describes the relationship between the price of a portfolio's various stocks and their earnings per share.

**WEIGHTED CASH FLOW** - Weighs each cash flow by the duration of time it is held in the portfolio.

**YIELD** - The return to a bondholder who holds a bond until it matures.

**YIELD TO MATURITY** - A measure of the average return earned on a bond if held until maturity. It takes into account the bond's current market price, maturity date and interest payments. Yield to maturity is a measure of a bond's internal rate of return, based on the assumption that all interest payments from the bond are reinvested at an interest rate equal to the bond's yield to maturity.

**Blended Benchmarks:**

Income-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 46%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 7%; JPMorgan GBI Global Ex US - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 10%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

G&I-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 29%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 4%; S&P 500 Index - 13%; Russell Midcap Index - 7%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 3%; HFRI Equity Hedge Index - 2%.

G&I-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 17%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 3%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 8%; Russell 2000 Index - 6%; MSCI EAFE Free Net - 5%; MSCI EM Net - 5%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

G&I-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 9%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 6%; JPMorgan GBI Global Ex US - 2%; JPMorgan EMBI Global - 6%; S&P 500 Index - 22%; Russell Midcap Index - 9%; Russell 2000 Index - 8%; MSCI EAFE Free Net - 7%; MSCI EM Net - 6%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 3%; HFRI Macro Index - 6%; HFRI Event Driven Index - 4%; HFRI Equity Hedge Index - 2%.

Growth-Moderate Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 25%; Russell Midcap Index - 13%; Russell 2000 Index - 12%; MSCI EAFE Free Net - 11%; MSCI EM Net - 10%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Growth-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 3%; JPMorgan EMBI Global - 2%; S&P 500 Index - 25%; Russell Midcap Index - 15%; Russell 2000 Index - 15%; MSCI EAFE Free Net - 13%; MSCI EM Net - 13%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Macro Index - 3%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

Income-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 61%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan GBI Global Ex US - 8%; JPMorgan EMBI Global - 3%; S&P 500 Index - 2%; Russell Midcap Index - 2%; MSCI EAFE Free Net - 2%; FTSE EPRA/NAREIT Dvlp TR USD - 4%; HFRI Relative Value Index - 4%; HFRI Macro Index - 3%; HFRI Event Driven Index - 3%.

Income-Aggressive Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 3%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 35%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 8%; JPMorgan GBI Global Ex US - 5%; JPMorgan EMBI Global - 8%; S&P 500 Index - 11%; Russell Midcap Index - 6%; Russell 2000 Index - 3%; MSCI EAFE Free Net - 4%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; HFRI Relative Value Index - 4%; HFRI Macro Index - 5%; HFRI Event Driven Index - 3%.

Growth-Conservative Wealth Blend-Total benchmark is defined as: BBG BARC 1-3 Month US Treas Index - 2%; BBG BARC US Aggregate/BBG BARC 1-15 Yr Muni(TA) - 7%; BBG BARC US Corp HY/BBG BARC HY Muni(TA) - 5%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 11%; Russell 2000 Index - 10%; MSCI EAFE Free Net - 9%; MSCI EM Net - 8%; FTSE EPRA/NAREIT Dvlp TR USD - 5%; Bloomberg Commodity Total Return Index - 2%; HFRI Relative Value Index - 2%; HFRI Macro Index - 6%; HFRI Event Driven Index - 2%; HFRI Equity Hedge Index - 2%.

**Blended Benchmarks: (cont.)**

Last updated: November 2016

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indexes are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

Wells Fargo Wealth Management provides products and services through Wells Fargo Bank, N.A. ("WFB") and its various affiliates and subsidiaries.

WFB has retained a third party (Investment Scorecard, a division of Informa Investment Solutions) to provide performance information included in your performance reports. Investment Scorecard calculates monthly returns by the Modified Dietz (approximated time-weighted return) or Daily Valuation Method (time-weighted return). For all securities, Investment Scorecard calculates the total return. Total return includes market value appreciation or depreciation and any interest or dividends. Values reflected for publicly-traded assets are derived from unaffiliated financial industry sources believed to be reliable. Values for non-publicly traded assets are derived using external sources and may be based on estimates. Assets for which a current value is unavailable from an external source may be valued at the last reported price, at par, or may be shown as having nominal or no value. Reported values may not reflect the price at which an asset may be sold. Asset values are updated as they become available from external sources, and may be updated less frequently than statements are generated. Although asset values are obtained from sources deemed reliable, values should only be used for reference. Values indicated should not be used to calculate gain/loss ratios or for tax preparation purposes. Investment Scorecard displays returns for periods less than 12 months as cumulative and annualizes returns for periods greater than or equal to 12 months.

Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

time weighted metrics) as such methods may not provide representative PE performance. In practice, PE funds are typically long-lived and interim estimates of returns must be based on implicit assessments of expected future cash flows. In order to more effectively gauge performance, PE generally uses two principal cash flow based performance indicators where capital calls, capital reimbursement and profit distributions are the basis for calculation: the internal rate of return "IRR" and the presentation of investment "multiples". IRR is the estimated rate needed to convert (or discount or reduce) the sum of the future uneven cash flow to equal initial investment or down payment. Multiples are calculated as the ratio of cash paid out (distributions) to total funds supplied (drawdowns or capital calls), but do not take into account the timing of the cash flows.

This report is in addition to your account statement for assets custodied at WFB. This report may include assets not custodied at WFB and is in addition to and does not replace statements furnished to you by other service providers and custodians; WFB has not independently verified and is not responsible for the accuracy or completeness of this information. Pricing of assets not held at WFB is for informational purposes only.

Return figures shown may not reflect fees and expenses, which, if applied, would result in lower return figures than shown. Net of fees returns may be impacted based on fee payment election method. The performance of individual managers, indexes and markets for periods after any period shown may differ substantially from the period shown. Neither WFB nor Informa Investment Solutions undertake to make available updated information for any periods after those included in the report. Past performance is no guarantee and is not indicative of future results.

The value or income associated with a security may fluctuate. There is always the potential for loss as well as gain. Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. The asset allocation reflected in this report may fluctuate based on asset values, portfolio decisions, and account needs.

Market Commentary, if provided, in this report was prepared by the investment management arm within Wells Fargo Wealth Management, a part of Wells Fargo Bank, N.A. Information and opinions have been obtained or derived from information we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent WFB's opinion as of the date of this report and are for general information purposes only. WFB does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Report information is un-audited and for illustrative purposes only and should not be used for tax preparation, estate and or retirement planning purposes. Wells Fargo & Company and its affiliates do not provide tax advice. Please consult your tax advisor for advice and information concerning your particular situation.

Additional information available upon request.

Investment and Insurance products:

\* Are NOT insured by the FDIC or any other federal government agency.

\* Are NOT deposits of or guaranteed by the Bank or any Bank affiliate.

\* May Lose Value.

The information in this report is believed to be reliable but is not guaranteed. Third party data contained herein may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. Source for any FTSE Data contained herein is FTSE International Limited ("FTSE") © FTSE 2017. For important disclaimers in relation to FTSE Data, please see the relevant attribution and disclaimer requirements at [http://www.ftse.com/About\\_Us/Legal/Attribution\\_Requirements.jsp](http://www.ftse.com/About_Us/Legal/Attribution_Requirements.jsp).

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
<b>Investable Total</b>			<b>\$192,012</b>	<b>\$178,795</b>	<b>\$13,217</b>	<b>\$1,788</b>	<b>0.93%</b>	<b>99.9%</b>
<b>Cash Alternatives</b>			<b>21,543</b>	<b>21,543</b>	<b>0</b>	<b>126</b>	<b>0.59</b>	<b>11.2</b>
Cash Alternatives			21,543	21,543	0	126	0.59	11.2
Cash Equivalents			21,543	21,543	0	126	0.59	11.2
CASH	0	1.00	0	0	0	0		0.0
FEDERATED TREAS OBL FD 68	21,543	1.00	21,543	21,543	0	126	0.59	11.2
<b>Equities</b>			<b>170,469</b>	<b>157,252</b>	<b>13,217</b>	<b>1,661</b>	<b>0.97</b>	<b>88.7</b>
U.S. Large Cap			76,305	66,832	9,473	646	0.85	39.7
Funds			76,305	66,832	9,473	646	0.85	39.7
HARBOR CAPITAL APRCTION-INST #2012	735	62.37	45,832	43,628	2,204	45	0.10	23.9
MFS VALUE FUND-CLASS I #893	809	37.66	30,473	23,204	7,268	601	1.97	15.9
U.S. Mid Cap			28,271	24,757	3,514	110	0.39	14.7
Funds			13,146	9,451	3,695	110	0.84	6.8
JP MORGAN MID CAP VALUE-L #758	348	37.73	13,146	9,451	3,695	110	0.84	6.8
Other			15,125	15,307	(181)	0	0.00	7.9
ARTISAN MID CAP FUND-INS #1333	362	41.78	15,125	15,307	(181)	0	0.00	7.9
U.S. Small Cap			13,532	15,352	(1,821)	86	0.64	7.0
Funds			11,318	11,540	(221)	86	0.76	5.9
KEELEY SMALL CAP VAL FD CL I #2251	335	33.82	11,318	11,540	(221)	86	0.76	5.9
Other			2,213	3,813	(1,599)	0	0.00	1.2
KALMAR GR W/ VAL SM CAP-INS #4	171	12.98	2,213	3,813	(1,599)	0	0.00	1.2
Developed Market Ex.-U.S. Equities			44,389	42,264	2,125	767	1.73	23.1
Funds			44,389	42,264	2,125	767	1.73	23.1
ARTISAN INTERNATIONAL FD INS #662	768	28.12	21,591	21,718	(127)	297	1.38	11.2
DODGE & COX INT'L STOCK FD #1048	553	41.26	22,798	20,546	2,252	470	2.06	11.9
Emerging Market Equities			7,972	8,047	(75)	51	0.65	4.1
Funds			7,972	8,047	(75)	51	0.65	4.1
OPPENHEIMER DEVELOPING MKT-I #799	225	35.46	7,972	8,047	(75)	51	0.65	4.1
<b>Miscellaneous Total</b>			<b>\$122</b>	<b>\$122</b>	<b>\$0</b>	<b>\$1</b>	<b>0.59%</b>	<b>0.1%</b>
<b>Miscellaneous</b>			<b>122</b>	<b>122</b>	<b>0</b>	<b>1</b>	<b>0.59</b>	<b>0.1</b>
P3			122	122	0	1	0.59	0.1

# Holdings Expanded

As of April 11, 2017

	UNITS	PRICE	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
Cash Equivalents			122	122	0	1	0.59	0.1
CASH	0	1.00	0	0	0	0		0.0
FEDERATED TREAS OBL FD 68	122	1.00	122	122	0	1	0.59	0.1
<b>Total Portfolio</b>			<b>\$192,133</b>	<b>\$178,917</b>	<b>\$13,217</b>	<b>\$1,788</b>	<b>0.93%</b>	<b>100.0%</b>

# Holdings Expanded

As of April 11, 2017

## Disclosures

Wells Fargo Private Bank provides products and services through Wells Fargo Bank, N.A. and its various affiliates and subsidiaries.

This report is not intended as an offer or solicitation of an investment in a specific security, nor authorized for use in soliciting securities recommendations.

This report has been prepared as of the date indicated from the list of holdings you provided. The accuracy and completeness may affect the results contained in this report. Please refer to your account statement and confirmations as the official source of information regarding your investment and insurance accounts. Past performance is not a guide to future performance.

Estimated Annual Income reflects the estimated amount earned on a security if the current position and its related income remained constant for a year. Estimated Annual Yield reflects the current estimated annual income divided by the current value of the security on the as of date of this report. Actual income and yield may vary from estimates. Wells Fargo is not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

The information and opinions in this report were prepared by Wells Fargo Private Bank. Information and opinions have been obtained or derived from sources we consider reliable, but we cannot guarantee their accuracy or completeness. Opinions represent Wells Fargo Private Bank's opinion as of the date of this report and are for general information purposes only. Wells Fargo Private Bank does not undertake to advise you of any change in its opinions or the information contained in this report. Wells Fargo & Company affiliates may issue reports or have opinions that are inconsistent with, and reach different conclusions from, this report.

Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. Past performance does not indicate future results. The value or income associated with a security or an investment may fluctuate. There is always the potential for loss as well as gain. Investments discussed in this presentation are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be unsuitable for some investors depending on their specific investment objectives and financial position.

Wells Fargo & Company and its affiliates do not provide legal advice. Please consult your legal advisors to determine how this information may apply to your own situation. Whether any planned tax result is realized by you depends on the specific facts of your own situation at the time your taxes are prepared.

Additional information available upon request.

**Investment and Insurance Products:**

- > Are NOT insured by the FDIC or any other federal government agency
- > Are NOT deposits of, or guaranteed by the Bank or any Bank Affiliate
- > May Lose Value